

## Annex – Residence by investment schemes

MEMBER STATE/ TYPE OF INVESTMENT	LAW/ POLICY	GOVERNMENT BONDS/BUDGET	REAL ESTATE	COMPANY	EDUCATION/ CULTURE	BANK ACCOUNT	INVESTMENT FUND
Austria	N/A						
Belgium	N/A						
Bulgaria	Articles 24(20) 25(6) of the <a href="#">Law on foreigners</a>			For a long-term residence permit: BGN250 000 (not less than 50 % of company shares) For a permanent residence permit: BGN2 m in shares or concession contracts with a contract value of not less than BGN1 000 000			BGN1 m (with extra conditions set out in Art. 25(6)(c) and (d))
Croatia	Articles 110(3) and 113 of the <a href="#">Law on Foreigners</a> and Article 36 of the <a href="#">Ordinance on the stay of third-country nationals in the Republic of Croatia</a> (with an amendment <a href="#">NN 155/2022</a> )			51 % of shares of minimum value €26 544 56			
Cyprus	<a href="#">Immigration Permits for Investors</a>		€300 000	€300 000			€300 000
Czech Republic	<a href="#">Long-term Residence Permit for the Purpose of Investment</a>			75 m CZK + 20 new jobs			
Denmark	The <a href="#">Startup Denmark</a> scheme does not provide for specific amounts of investment						
Estonia	§ 197 <sup>2</sup> <a href="#">Aliens Act</a>			€1 m			€1 m
Finland	N/A	x	x	x	x	x	x

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France	'Talent-porteur de projet' for investors is regulated in Article <a href="#">L421-16</a> of the Foreigners Act			€300 000 in assets + 10-30 % shares in a company			
Germany	§ 21 <a href="#">Aufenthaltsgesetz</a> concerning residence for self-employed does not provide for specific amounts						
Greece	<a href="#">Nomos 4251/14</a> Article 20(B). Greece changed the Migration Code to <a href="#">Nomos 5038/2023</a> , which entered into force on <a href="#">31 March 2024</a> . This introduced a new PART E PROVISIONS OF RESIDENCE PERMITS FOR INVESTMENT REASONS (RESIDENCE PERMIT TYPE 'B') (Articles 94-100)		€400 000-800 000  €250 000 for a building requiring renovation or transforming an industrial building into residential	€500 000			
Hungary	<a href="#">Residence permit for guest investor</a>		€500 000		€1 m		€250 000
Ireland	<a href="#">Closed</a> the Immigrant Investor Programme (IIP) as of 15 February 2023						
Italy	<a href="#">Decreto legislativo 25 luglio 1998, No 286</a> , Article 26bis	€2 m		€500 000 Or €250 000 in a start up	€1 m		
Latvia	Sections 23(28) and (29) of the <a href="#">Immigration Law</a>	€10 000 (required in combination with one of the other possibilities)  €250 000 state bonds + 38 000 to budget	€80 000-250 000	€50 000-100 000 (depending on company size)		€280 000	

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Lithuania	Article 45 of the <a href="#">Migration Act</a>			€14 000			
Luxembourg	<a href="#">Conditions of residence for investors from third countries</a>			€500 000		€20 m	€3 m
Malta	<a href="#">Malta Residence and Visa Programme</a>		Cumulative conditions of real estate together with other contributions  For real estate: - owned: 270 000-320 000 - rented (annual): €10 000-12 000				
Netherlands	The RBI scheme was <a href="#">abolished</a> , effective as of 17 April 2024	x	x	x	x	x	x
Poland	<a href="#">Article 142</a> of the Law on Foreigners provides for residence for conducting a business activity, but no specific investments are mentioned						
Portugal	Portugal has <a href="#">retained</a> its RBI scheme while removing the option of investing in property			€500 000 Or 10 jobs	€500 000 (research) €250 000 (culture)		€500 000
Romania	Article 71(4) of <a href="#">Emergency Ordinance No 194</a> of 12 December 2002			€1 m or 100 jobs			

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Slovakia	In the <a href="#">Act on Residence of Foreigners</a> there are no specific investment requirements for a temporary residence permit (Article 22) or permanent residence in the interest of the state (Article 43(1)(e)). <a href="#">Act No 175/1999 Coll.</a> on Measures Concerning the Preparation of Major Investments Act has provisions regarding the making of major investment in exchange for a permanent residence permit			€100 m and 300 jobs			
Slovenia	While Article 51 of the <a href="#">Aliens Act</a> provides for residence permits in the interest of Slovenia and Article 20(1) provides for a long-stay visa in the economic interest of Slovenia, no specific amounts are required						
Spain	Spain <a href="#">decided</a> to remove the option of investing in property on 9 May 2024, even though a bill had already been <a href="#">proposed</a> in February 2023. However, this change has not yet been adopted. The current scheme is laid out in Article 63 of <a href="#">Law 14/2013</a> on support for entrepreneurs and their internationalisation, adopted on of 27 September 2013	€2 m	€500 000	€1 m		€1 m	€1 m
Sweden	N/A	x	x	x	x	x	x