**BROCHURE 2024** 

# VANUATU

CITIZENSHIP BY INVESTMENT

# DSP/CIIP

30 In Just DAYS

STARTING FROM \$115,000

## Fastest Citizenship

**Enjoy Visa Free Access to 95 Countries.** 



Bitcoin Accepted



REO

Invest in Vanuatu Real estate



How to get Vanuatu Green Card (PR)



# THEEDGE OF THE MANAGEMENT OF THE

Vanuatu is a pacific island nation with a string of more than 80 islands inhabited. Vanuatu is mountainous active volcanoes and much of it is covered with tropical rainforests.



BROCHURE 03



# Editor's Note

### **WELCOME**

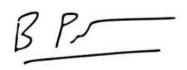


The Idea of single citizenship is old, outdated, boring and restrictive.

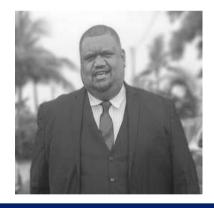


Prabhu Balakrishnan Founder / CEO, Best Citizenships

Best Citizenships over the past 13 years has evolved as a global brand for citizenship by investment. The Global demand for this industry which is projected to grow at an astonishing rate every year expanding to every country. We hope you enjoy this publication, which can be downloaded free of charge.



Prabhu Balakrishnan CEO/Founder Best Citizenships



### Hon. Justin Ngwele

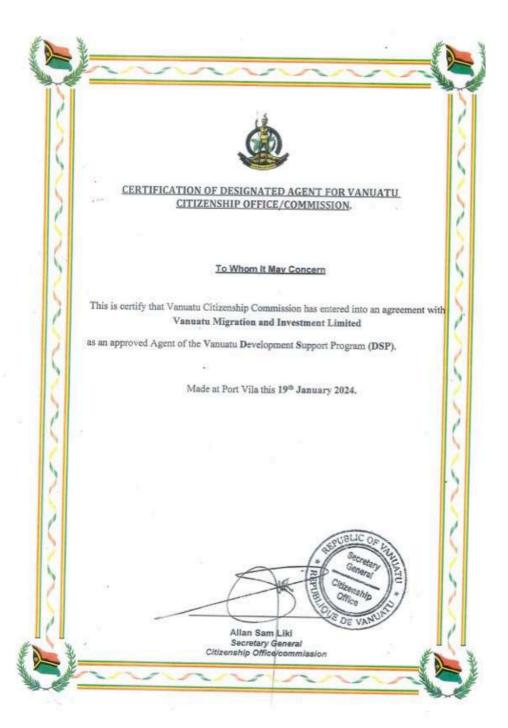
Lawyer / Hon. MP of Parliament

Justin Ngwele is a Designated Agent appointed by the government of Vanuatu under the Vanuatu Development Support Program (VDSP) purposely aimed to assist in facilitating the acquisition of Vanuatu citizenship by foreign individuals or families. He has processed more than 50+ CBI cases.

### **Licensed Agent**

Best Citizenships is a Licensed Agent for Vanuatu Citizenship Program. We work exclusively with Pacific Law Ltd in Vanuatu.





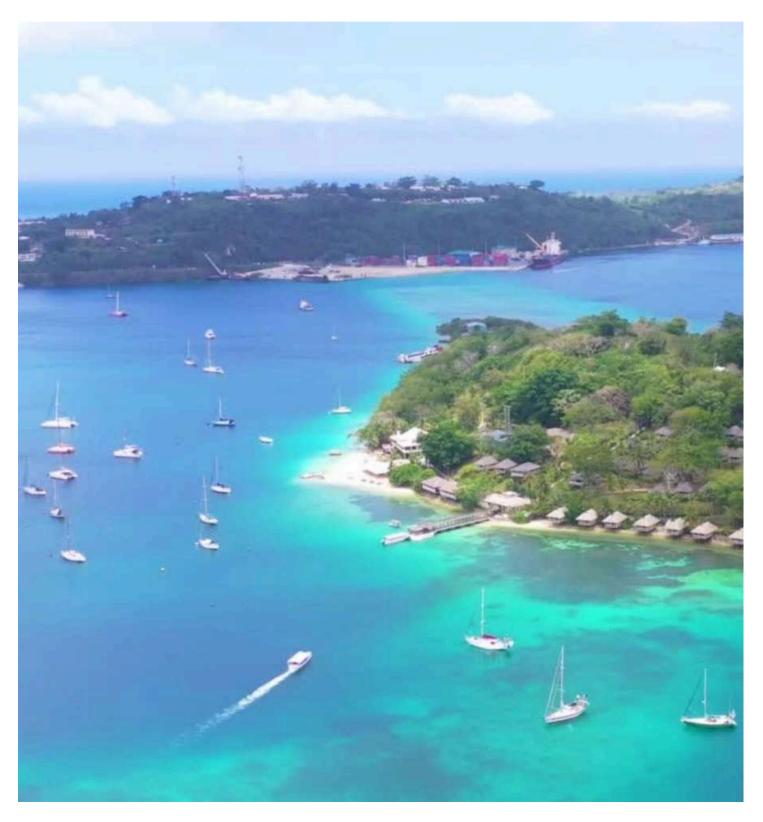
### **Pacific Law Ltd**

Hon. Justin Nawele MP is the Senior Partner of the firm. Previously He was a Partner in the law firm Indigene Lawyers. Mr Nawele is a seasoned legal practitioner and has been practicing law for more than 18 years. A graduate of the University of the South Pacific LLB Bachelors of Law Program at Emalus Law school in Port Vila, Republic of Vanuatu. He graduated in 2004. In 2005 he obtained his Professional Diploma in Legal Practice (PDLP) from the Institute of Justice and Applied Legal Studies in Suva, Republic of Fiji. He is admitted as a Barrister and Solicitor in both the Republic of Vanuatu and Republic of Fiji. After PDLP studies in late 2005 he commenced work as a solicitor at the law firm of M.A Khan & Associates in Fiji. In April 2006 he was appointed as a State Counsel with the Office of the Attorney General in Vanuatu. In 2012 having resigned from the Office of the Attorney General he joined Indigene Lawyers. In 2022 he left Indigene Lawyers to concentrate on a career in politics.

During his career as a legal practitioner in the private sector Mr Ngwele has advised the government of Vanuatu, non-governmental organizations, corporate entities in Vanuatu. He has assisted other international law firms with legal issues in Vanuatu. He was instrumental in the corporate takeover of Westpac by Bank South Pacific in Vanuatu assisting BSP lawyer Ari Jenshel. He has also provided legal advice and representation to both clients in Vanuatu and also around the Pacific, United Kingdom, France, China, Nigeria, USA, Hong Kong, Australia, New Zealand, United Arab Emirates and Central America. Mr. Ngwele in October 2022 stood for National Parliamentary elections and was elected as a Member of Parliament representing Port Vila constituency. He now devotes his time between his duties as a legal practitioner and as a Parliamentarian.

# VANUATU

WHERE YOUR JOURNEY BEGINS



BECOME A NI-VANUATU CITIZEN

# Vanuatu Citizenship Investment

Vanuatu operates four investor citizenship programs:

- 1. Development Support Program (DSP) \$130,000
- 2. Vanuatu Contribution Program (VCP) \$130,000
- 3. Vanuatu Capital Immigration Plan (VCCP) \$115,000
- 4. REO (Real Estate) \$200,000
- 5. Government Bonds (IGBO) Not available

Both the programs have USD 130,000 one time donation requirement to the Government.

BEST CITIZENSHIPS VANUATU | 62

### **QUICK SUMMARY**

VANUATU PASSPORT PROGRAM

10500

**PASSPORTS ISSUED** 

40

VANUATU PASSPORT RANKINGS 2020 Sources:

Henley Best Citizenships Wikipedia

99

**VISA FREE COUNTRIES** 

7.9

BILLION REVENUES (VUV)

**30** 

PROCESSING TIME (DAYS)

40

PASSPORT TIME (DAYS)

4

CBI PROGRAMS (DSP/VCP)

10

**BEST CBI RANKINGS** 

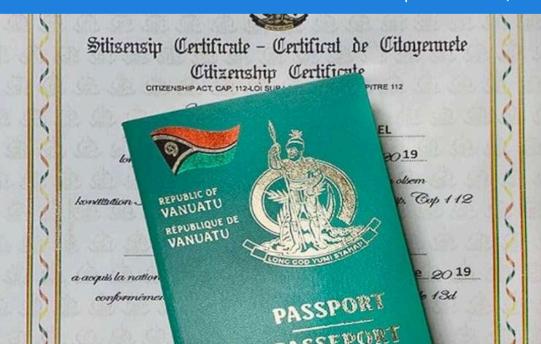


### VANUATU PASSPORT IN 30 DAYS

#### **FASTEST CITIZENSHIP**

Vanuatu has the fastest CBI program in the world with efficient application process and 3 Oday processing times. Once the application is approved, and citizenship certificate issued it takes another 2 weeks to apply for passport. You can collect it from consulates abroad or through DSP agent.

FIU due diligence check - 7 days Letter of Approval - 2-3 weeks Citizenship certificate - 1 week Passport - 2 weeks (after approval)



### Passport and Biometrics

New Rules from Sep 1, 2024

Applicants are required to personally visit immigration and passport office to provide biometrics and collect passport in person as per new rules implemented

# CAPITAL INVESTMENT IMMIGRATION PLAN (CIIP)

### Citizenship by Donation

Cheapest investment route for Vanuatu citizenship compared to DSP option



Single Applicant



Applicant + Spouse



Additional dependent



resilience in Vanuatu.

We accept USDT, Bitcoin and Binance.



Due diligence fee

#### Legislation

Granting of citizenship pursuant to Section 13C of the Citizenship Act [CAP 112] for Investor under Capital Investment Immigration Plan

The CIIP offers a unique opportunity for

sectors such as Tourism and Hospitality, Agriculture, Infrastructure, and Marine

vital areas, the program seeks to foster sustainable development and economic

individuals to obtain Vanuatu citizenship by making a donation to local investments. This

initiative is focused on stimulating growth in key

industries. By channeling investments into these

LAWYER FEE INCLUDED IN ABOVE CONTRIBUTION.
ADDITIONAL DUE DILIGENCE FEE \$7500 PER PERSON APPLY.

### DSP - DEVELOPMENT SUPPORT PROGRAM

Citizenship by Donation



Single Applicant



\$150K

Applicant + Spouse

One time non refundable contribution to state fund



Applicant + Spouse + 1 child



Additional dependants



Applicant + Spouse + 2 child

#### **Important**

No hidden costs. We offer the cheapest prices for our clients. We do not charge agent or lawyer fee.

LAWYER FEE INCLUDED IN ABOVE CONTRIBUTION.
ADDITIONAL DUE DILIGENCE FEE \$7500 PER PERSON APPLY.



### Australia Permanent Residency

Vanuatu Citizens are Eligible to Become a Australia Permanent Resident status through a special agreement. Get Australian Citizenship after 5 years.

## Don't miss this Opportunity to Become Australian Citizen

One of the key benefits of becoming a citizen is Vanuatu citizens are eligible to apply for Australia permanent resident visa under Pacific engagement visa agreement. About 3000 visas will be made available for Vanuatu and pacific countries selected in a lottery every month. This visa is a permanent resident visa and therefore applicants will be free to choose where they live, work and study in Australia. There are no restrictions on work location, industry/type of work or employer.

To be eligible for the Pacific Engagement Visa, primary applicants will need to:

- be aged between 18 to 45 to enter the ballot
- be selected through the electronic ballot process (costs \$25 to participate)
- secure a formal ongoing job offer in Australia (or their partner/spouse must have a job offer)
- meet English language, character and health checks
- hold a passport for a participating country

Applicants can include a partner and legally dependent children in their application. Visa allocations will be based on several factors including population size, diaspora in Australia, existing migration opportunities, expected demand and participating country views. Applicants will need to demonstrate that they meet all relevant criteria before being granted a visa.

Our service fee is US\$ 20,000 to apply for Australia PR.



### Citizenship by Investment

Vanuatu first operated citizenship by investment scheme along with other pacific islands in the 1990s until 2001. These schemes provided 'passports for convenience' which carried several benefits including tax benefits, overcoming visa restrictions, alternative second passport, and avoiding military service. Between 1996-1997 Vanuatu sold 300 passports collecting \$3.3m equivalent to 1.5% of GDP at that time.

In 2014, Vanuatu government revived the new economic citizenship programs to boost revenue. Vanuatu Economic Rehabilitation Program (VERP) was introduced after Cyclone Pam to raise additional fund for recovery activities. The Capital Investment Immigration Plan (CIIP), which was originally introduced in 2014, was replaced by Vanuatu Real Estate Option Program (REO Program) in November 2016, and VERP by Vanuatu Development Support Program (VDSP) and Vanuatu Contribution Program (VCP) in March 2017.

In March 2018, Vanuatu reduced prices of VCP/DSP schemes from \$220,000 to \$150,000 to compete with other caribbean countries, since then this program has become most popular around the world.

# CITIZENSHIP BY INVESTMENT LEGISLATION

### LEGISLATIVE FRAMEWORK

Laws are provided by the Citizenship Act [Cap 112] itself. The Act was enacted by the Parliament of the Republic of Vanuatu and came into force in 1980. It was amended in 2013 and twice in 2014.

### Republic of Vanuatu Citizenship Act [Cap\_112]

Citizenship ACT NO. 34 OF 2018 (Amendment) Citizenship ACT NO. 39 OF 2013 (Amendments)

Citizenship Amendment Act Order No. 18 of 2014 (Amendments)

Citizenship Amendment Act Order No. 40 of 2014 (Amendments)

Citizenship regulations Order 91-95 of 2018

Citizenship Regulations (Order 32-33) of 2019

Citizenship Regulations (Development Support Program) Order No. 39 of

Citizenship Regulations (Contribution Program) Order No. 38 of 2020

Vanuatu Citizenship Act [Cap 112] Consolidated 2021

THE GRANTING OF CITIZENSHIP PURSUANT TO SECTION 13C OF THE CITIZENSHIP ACT [CAP 112] - Investor under Capital Investment Immigration Plan

Dual Citizenship Amendment Act 2014
The Constitution of the Republic of Vanuatu

Order No. 39 of 2020 Order No. 38 of 2020

# WHATS NEW IN 2024?

The Vanuatu Government has announced a number of changes related to the economic citizenship program making it very attractive for international investors

The following new rules apply

- 1. Due diligence fee increased now costs \$7500 per person). All applications now accepted online or by email.
- 2. Oaths can be taken online (video) or by written declaration
- 3. FIU processing time increased 10-14 days.
- Applications vetted through third party due diligence firms (before only FIU did the checks.
- 5. Personal visit required for passport collection.
- 6. Passport validity increased from 5 years to 10 years.
- 7. Visa restrictions apply to all Vanuatu citizens traveling to United Kingdom and Schengen Area





## Vanuatu is a Haven for Citizenship in South Pacific

CIP POPULARITY SOARS WORLDWIDE

The Popularity of Economic Citizenship program (ECP) has made Republic of Vanuatu, a new haven for passports in the South Pacific.

Located geographically at at one of the riskiest locations for natural disasters, Vanuatu has been battling disaster after disaster and revenues from citizenship for sale program has been providing much needed lifeline against such potential risks.

Vanuatu is one a few covid free countries in the world and

has managed to stop the spread of virus closing all ports of entry.

Vanuatu ECP program has been a significant contributor to GDP of Vanuatu. IMF reported in 2018, the revenues of 5.7 billion Vatu revenues from the economic citizenship programs (ECPs) was used for unexpected expenses (Ambae disaster relief, and the mandated restoration of public benefit cuts) and early debt repayments (about 3.2 percent of GDP).

### Caribbean VS Vanuatu

# WHAT IS THE DIFFERENCE?

What makes Vanuatu different from Caribbean CBI

The Citizenship by Investment Programs (CIP) in the Caribbean and Vanuatu are quite different with prices and fees. They also work different.

The biggest difference between the Caribbean CIP's and the Vanuatu DSP/VCP schemes is the contribution fees. Unlike other Caribbean programs, Vanuatu citizenship program has **Lawyer/Agent fees** already included in the contribution.

For Caribbean CIPs agent fee is extra

#### Vanuatu CIP

US\$ 130,000 for one person (\$80K goes to Govt and \$50K goes to Lawyer and agent) plus \$7500 due diligence fee. This is the minimum price set by Vanuatu citizenship commission. It can't be cheaper than this, it goes against govt rules. Application forms can be downloaded for free. New rules simplify Oaths now can also be taken through video conferencing

#### Caribbean CIP

Take for example Saint Lucia: \$100K donation, plus \$7500 due diligence fee plus Lawyer/Agent fee( \$10K to \$15K) one person





STEP 1

Pay USD 7,500 FIU due diligence fee

STEP 2

Wait for Letter of Approval from Citizenship Commission

STEP 3

Pay the remaining contribution to receive your certificate of citizenship

STEP 4

Take an oath online to collect your passport issued in 2 weeks





### **CITIZEN**

### ONE TIME INVESTMENT OPPORTUNITY

Vanuatu offers one of the exciting possibilities to become a citizen by investment. It is one time opportunity for international investors.

CBI programs come and go. Due to changing political landscape, governments and international regulations may only run for few years. We tell clients to make use of this window of opportunity.

- Global mobility comes with travel freedom
- Second citizenship in a stable neutral country
- · Access to best education and healthcare
- Visa free movement to visit UK, Russia, Schengen etc.
- Freedom to buy home investing in real estate
- Fast track citizenship with not personal visit.
- Alternative citizenship is a life saver (Plan B) for families during political unrest, civil war, terrorism and other situations.
- Easy application procedure
- No language test, residence or military service.
- No taxes unless you live in Vanuatu.
- Private citizenship not reported anywhere
- Confidential application process.
- Passport issued in just under 60 days

#### **CITIZENSHIP**

What makes Vanuatu interesting?

VANUATU
MAINTAINS
CLOSE
RELATIONS
WITH
AUSTRALIA
AND NEW
ZEALAND

### BACKGROUND CHECKS

The Financial Intelligence Unit (FIU) is Vanuatu's national agency, operating within PM office responsible for verifying financial information of applicants to counter money laundering, terrorism financing and suspected proceeds of crime.

The FIU was established in 2020, regulates all financial institutions in Vanuatu as required by the AML&CT

FIU checks for for criminal conviction, FIU utilises several globally reputable screening databases in its due diligence process including checking INTERPOL database or past criminal conviction records , global blacklisting, sanctions, financial disqualification, corporate solvency, terrorism, individual bankruptcy and political-affluent persons.

FIU also monitors of all successful applicants in the Program with screening of checks and provides reports to Vanuatu citizenship commission (VCC) for adverse reports.VCC recommends the applicant to Prime Ministers office, for honorary citizenship

Upon confirmation from the FIU that the person has no criminal record, the TWG submits the name of the person to the Citizenship Commission for due diligence checking. Next, the Commission submits the name of the person to the Prime Minister who then advises the President on the name of the person to be conferred Citizenship under the VERP.

Nationals from these 5 countries, may apply for Vanuatu DSP/VCP citizenship by investment scheme with some exception Afghanistan, Iran, North Korea, Somalia, Yemen. Vanuatu may accept nationals on case by case basis from restricted country if they have not resided in restricted countries for more than 5 years and can provide evidence of permanent residence abroad. For example those with permanent residence status in EU schengen, USA, UK, UAE etc.

The Vanuatu Citizenship Office is responsible for administering Development Support (DSP) and Citizenship Contribution Program (VCP). The Vanuatu Immigration and Passport Office is responsible for issuing passports.



### BUNGEE JUMPING

### **INVENTED IN VANUATU**

Bungee jumping was first invented here in Vanuatu. When the yam crop emerges in early April on Vanuatu's Pentecost Island, the locals begin to build high wooden towers (around 20 to 30 meters). Once completed, and until about the end of May, village men and boys dive from these rickety structures with vines attached to their ankles.

Vanuatu is widely recognised as one of the premier vacation destinations for scuba divers wishing to explore coral reefs of the South Pacific region.

### Quick Facts about Vanuatu

Vanuatu is a breathtaking nature island, a pacific island country with just a population of 300,000 people. Here are some of the quick breathtaking facts you you dont know about Vanuatu.

Vanuatu Origins - Vanuatu's name derives from the word vanua ("land" or "home")

**Happiest country in the World** - Vanuatu is the world's fourth happiest country. Vanuatu to be the most ecologically efficient country in the world in achieving high well-being

Pacific Holiday Destination - Vanuatu is a premier vacation destinations for scuba divers exploring spectacular coral reefs, shipwrecks and canyons

Vanuatu discovered first by Europeans - Vanuatu was first inhabited by Melanesian people. The first Europeans to visit the islands were a Spanish expedition led by Portuguese navigator Fernandes de Queirós

**English** - English is widely spoken language besides Bislama and french.

**Bungee Jumping** - Bungee jumping was invented here in Vanuatu

Y shaped Islands - Vanuatu is made of Y shaped 80 islands with intense volcanic activity8. Efate Island - Efate island was named by Captain Cook. Efate is an island in the Pacific Ocean which is part of the Shefa Province in Vanuatu. It is also known as Île Vate. Captain James Cook named it Sandwich Island "in honour of my noble patron, the Earl of Sandwich" on his 1774 voyage on HMS Resolution

**Agriculture** - Only 9% of land is used for agriculture

**Offshore Tax Haven** - Vanuatu remained tax haven until 2008 providing offshore financial services and secret bank accounts. Vanuatu has history of operating citizenship for sale schemes along with other pacific islands in the 1990's

National Dish -The National dish of Vanuatu is the Laplap. Laplap is prepared by grating breadfruit, bananas, taro or yam roots into a vegetable paste. The paste is then wrapped in banana leaves and cooked in an underground stone oven, with fresh coconut cream. Meats like pork, beef, chicken or flying fox can be added

**High Risk Country** - Vanuatu is the world's most riskiest country for natural hazards, according to World Risk Index. Vanuatu is often hit by natural disasters such as earth quakes, cyclones and other natural disasters.

**Ni-Vanuatu** - About 98% of the population are ethnic Ni-Vanuatu citizens. The local people are known as Ni-Vanuatu and Vanuatuans.

Independence & Sovereign state - Vanuatu became an independent country founded on 30 July 1980 from France and United Kingdom. Vanuatu was accepted as sovereign state by UN on 15 September 1981

CIP is Biggest Revenue Earner - Citizenship for investment has been an increasingly significant revenue earner for Vanuatu in recent years. So far as of 2020, a total of 7,9 billion Vatu collected as source of revenues by government.



### **HISTORY**

Portuguese explorer Pedro Fernandes de Queirós was the first European to arrive in Vanuatu, in 1606. He named Espiritu Santo, the largest island in Vanuatu.

In July-September 1774 the islands were explored extensively by British explorer Captain James Cook, who named them the New Hebrides, after the Hebrides off the west coast of Scotland, a name that lasted until independence in 1980.

James Cook managed to maintain generally cordial relations with the Ni-Vanuatu by gifting them presents and refraining from violence



### GOVERNMENT BONDS (IGBO)

Refundable upon maturity

The Vanuatu Government has introduced Investment Government Bonds Option (IGBO) issued in Australian dollars (AUD) as the third investment option for the citizenship by investment scheme to make Vanuatu CBI more competitive among other countries. The Amendments to the Citizenship act (Investment government bond regulation — Order 44 of 2023) were gazetted on March 27, 2023. According to the order, 500 units of bonds will be issued for the citizenship purpose with each unit eligible for one application.

Bond Subscription

According to the Order, the Reserve Bank of Vanuatu (RBV) will issue 500 units of zero interest government bonds for this option, ranging from AUD 150,000 to AUD 180,000, depending on the time to maturity:

- Bonds maturing in 2 years (24 months) AUD 180.000
- Bonds maturing in 2.5 years (30 months) AUD 170,000
- Bonds maturing in 3 years (36 months) AUD 150,0000



THE BOND ISSUE IS NOT YET COMMENCED BY GOVERNMENT. PLEASE CONTACT US FOR MORE INFORMATION.



The applicant must pay 100% of the bond money and the bond investment is fully refunded upon maturity (Note: no interest paid). Vanuatu will issue government bond certificate within 7 days after payment by the investor. The Vanuatu citizenship commission will issue citizenship certificate after reviewing the application within 60 days.

#### **Bond Issue Fees**

Non refundable fees payable by investors

- Single applicant AUD 20,000
- Couple AUD 30,000
- Couple and one Child 45,000 AUD
- Couple and two Children 60,000 AUD

### **Application Fees**

- Application fee VT 5000
- Certificate fee VT 10,000
- Due diligence check AUD 7,50

### HAPPIEST PLACE ON EARTH

### VANUATU IS 4TH IN THE WORLD

One of the happiest places on Earth sits in the middle of the Pacific Ocean.

Vanuatu, a slingshot-shaped country that comprises more than 80 islands nearly 2,000 km east of Australia, ranked fourth happiest nation in the world according to the Happy Planet Index

The rankings take into account a nation's well being, life expectancy and inequality levels, along with its ecological footprint.





WHERE TO BUY PROPERTIES IN VANUATU

### How to Invest in Real Estate

Vanuatu does not offer citizenship based on direct real estate investments in residential properties. Only VGAP approved hotels and resorts are eligible

Lands in Vanuatu are not freehold. Properties can be leased for up to 50 years for residential lots and 75 years for commercial ones. There are no restrictions on foreigners buying property.

Vanuatu property prices still remains the lowest in the world. Property prices have been steadily increasing over the years, especially due to increase in tourism, especially tourist arrivals combined with influx of chinese, australians and other expats.

#### **PROPERTY PRICES**

Residential property prices are around US\$800 – US\$970 per sq. m. (VUV 92,250 to VUV 111,850).A 100 sq. m. property could be bought for VUV 11.2 million (US\$97,000), according to Global property guide.

To build your house, you should appraise around \$850 - \$1250 per sq.m

Port Vila, coastal and harbour locations are good areas to buy a residential property. Efate is Vanuatu's main island, politically, economically, industrially and in terms of population and tourism.

These are best areas to buy residential property:
Port Vila, Tassiriki, Elluk, the Harbourfront, First
Lagoon, Second Lagoon, Bellevue, Malapoa and the
oceanfront subdivisions near town such as Dream

Property transfers take 2-3 months.

#### **PROPERTY TAXES**

2% Stamp Duty

5% Title Transfer Registration If the buyer is purchasing an existing company, the Stamp Duty is 4% on the Share Transfer Value, and because the shares in the lessee company are transferred, not the title itself, there is no 2% Stamp Duty fee.

Legals costs are usually between 0.5% - 1.% of the purchase price.

VAT (currently 15%) is not payable by the purchaser on residential property. VAT is payable by a builder or property developers. VAT is payable by the purchaser on the sale of commercial property.Insurance will cost about 0.5% to 0.7% (cyclone, earthquake, volcano eruptions etc)

Vanuatu offers permanent residency if you buy a property for \$100,000 (known as investor visa) or for retirees who can receive atleast \$2500 monthly income.

Vanuatu also offers Land Owner Visa. If you wish to settle in Vanuatu and lease real estate, you can apply for a Land Ownership visa.

A Qualifying Property is a
Lot registered under the
Community and Strata
Titles Act [CAP 266] in a
VGAP for the REO Program
for a minimum price of
USD\$200,000



# REO

\$200,000 Onwards

REAL ESTATE OPTION

The REO program commenced 23 July 2021. The Citizenship (REO) Program was enacted under section 13F of the Citizenship Act [CAP. 112] and Citizenship (Real Estate Option Program) Regulation Order No. 93 of 2021. The REO scheme aims to maximize economic growth, attracting retired investors or wealthy individuals in the real estate option sector with a focus on providing the necessary infrastructure to cater for growth of the tourism industry, the major investor will only be allowed to sell constructed houses, apartments and condominiums and will be prohibited from selling vacant land.

### **VGAP**

### VANUATU GOVERNMENT APPROVED PROJECTS

Applicants for citizenship under the REO must invest in a property in a Vanuatu Government Approved Project (VGA Project) in addition to payment of the prescribed fees. Investor may sell the Property after 5 years. There are 4 currently approved VGA Projects as follows:

- "Pacific Springs" situated at Rentabao on the island of Efate;
- "Narpow Point Coral Bay" situated at Narpow Point on the island of Efate;
- "FPF Rainbow City Project" situated at Narpow Point on the island of Efate;
- "Milai" situated on the island of Espiritu Santo.

### **VGAP Approved Projects**



### **Coral Bay Resort**

The Infinity – Narpow Point Coral Bay is a Government approved project for the Citizenship by Investment in Real Estate Program ("the REO Program"). The Infinity – Narpow Point Coral Bay is located just 25 minutes from the Port Vila International airport on the Island Efate ,Vanuatu nestled on the shores of Teouma Bay. A Purchaser of an apartment in the Infinity will automatically qualify for Vanuatu Citizenship for their family of four. Full share and title deeds are available for investors in this property.

### **Pacific Springs**

The Government of Vanuatu has granted the developer of Pacific Springs the unique status to operate a Government Approved Real Estate Capital Investment Immigration Program in Vanuatu. This means that the program entitles buyers who acquire units in the estate, and their immediate family members, the opportunity to secure Vanuatu Passports, allowing the benefit of visa free entry into 129 countries around the world. The estate of 184 Hectares is located on 3km of waterfront located just 15 minutes drive from the international airport at Vanuatu's Capital Port Vila. Pacific Springs is to be developed as an exclusive private tropical estate of low rise resort style condominium apartments with the additional core benefits associated with an on site luxury hotel, Casino, retail and F&B facilities, arranged around Vanuatu's premier golf course.





### **Rainbow City**

Rainbow City is being marketed to foreigners as a "Little Singapore" in Vanuatu. The project covering more than 86 hectares will dwarf nearby villages and resorts. This project is Chinese-backed investment, it is the biggest residential development in Vanuatu. The FPF Rainbow City Project is situated at Narpow Point on the island of Efate.



FREE COUNIRIES

As of 2024, Vanuatu citizens have visa free access to 94 world countries and territories according to Henley Index

### List of visa free countries for vanuatu passport holders

#### **Asia**

Bangladesh \*
Cambodia \*

Hong Kong (SAR China)

Indonesia Laos \*

Macao (SAR China) \*

Malaysia Maldives \* Nepal \* Philippines

Singapore

Sri Lanka \*\*

Thailand \*

Timor-Leste \*

Montenegro

Moldova

#### **Europe**

Belarus Bosnia and Herzegovina Kosovo Russia



#### **Africa**

Botswana Cape Verde Islands \* Comores Islands \*

Egypt \*

Eswatini (Swaziland)

Gambia

Guinea-Bissau \*

Kenya Lesotho

Madagascar \*
Malawi \*

Mauritania \*
Mauritius

Mozambique \*
Rwanda \*

Senegal

Seychelles \*

#### Caribbean

Antigua and Barbuda Bahamas Barbados

British Virgin Islands Cayman Islands

Dominica

Dominican Republic

Grenada Haiti Jamaica Montserrat

St. Kitts and Nevis

St. Lucia

The EU authorities imposed full visa requirement for all nationals of Vanuatu is suspended from 4 February 2023 to 3 August 2024. This effected all Vanuatu citizens visiting the Schengen area for tourism, business and visiting family and friends.

Sierra Leone \*
Somalia \*
St. Helena \*
Tanzania
Togo \*
Uganda

#### Oceania

Zambia

Zimbabwe

Cook Islands

Fiji

French Polynesia

Kiribati

Marshall Islands \*

Micronesia Nauru \*

New Caledonia

Niue

Palau Islands \*

Papua New Guinea \* Samoa \*

Solomon Islands \*

Tonga \*
Tuvalu \*

St. Vincent & Grenadines Trinidad and Tobago

#### **Americas**

Belize

Bermuda
Bolivia \*
Costa Rica
Ecuador
El Salvador
Guatemala
Honduras
Nicaragua
Panama
Peru

#### Middle East

Armenia \*
Iran \*
Israel
Jordan \*

Palestinian Territory



United Kingdom - Effective 19 Jul 2023, The <u>UK government has further imposed a visas on Vanuatu nationals</u> visiting the UK, canceling the existing visa waiver agreement. All Nationals of Vanuatu now require to <u>apply for a UK visa</u> instead of traveling visa free. A four-week, visa-free transition period was offered for those who hold confirmed bookings to the UK made on or before 1500 BST 19 July 2023.

### Vanuatu Golden Visa

### Vanuatu Permanent Residency

### Vanuatu Green Card - Fastest PR in just 5 days - From Just \$10,000

The Republic of Vanuatu is one of very few countries in the world, that grants fastest permanent residency (green card) in just 5 days. The Green card is issued for 10 years grants unrestricted rights to live, study, work, do business or own a property in Vanuatu. The key benefit of this program is no investment required (just pay a flat fee) and personal visit waived. It is also the cheapest PR program in the World.



- **Live, Study, Work:** Enjoy unrestricted rights to live, work, and study in Vanuatu and enjoy the peace and tranquility of this beautiful tropical paradise.
- **Property and Business Ownership:** Freedom to own property or establish a business.
- Visa Access: Apply for Australian/New Zealand visas as a permanent resident.
- 10-Year Validity: Your PR card is valid for a decade with a 100% success rate and processing time of just 5-7 days.
- **No Income or Asset Proof:** Simplified requirements without the need to prove income or assets.
- **Family Inclusion:** Your spouse and children are eligible to benefit from this program.
- **Path to Citizenship:** Option to apply for Vanuatu citizenship after 10 years of legal residency.
- **Tax Benefits:** Enjoy a tax-free status and receive a Tax Information Number from the Vanuatu Government.
- **No minimum residence** No condition to live or stay in Vanuatu (zero day residence requirement).
- Crypto friendly Vanuatu is a crypto friendly country when it comes to citizenship and residence. Pay with bitcoin and major cryptocurrencies.
- Tax free Vanuatu is a low tax and offshore jurisdiction free from personal income tax, capital gains tax, inheritance tax and wealth tax for PR holders.

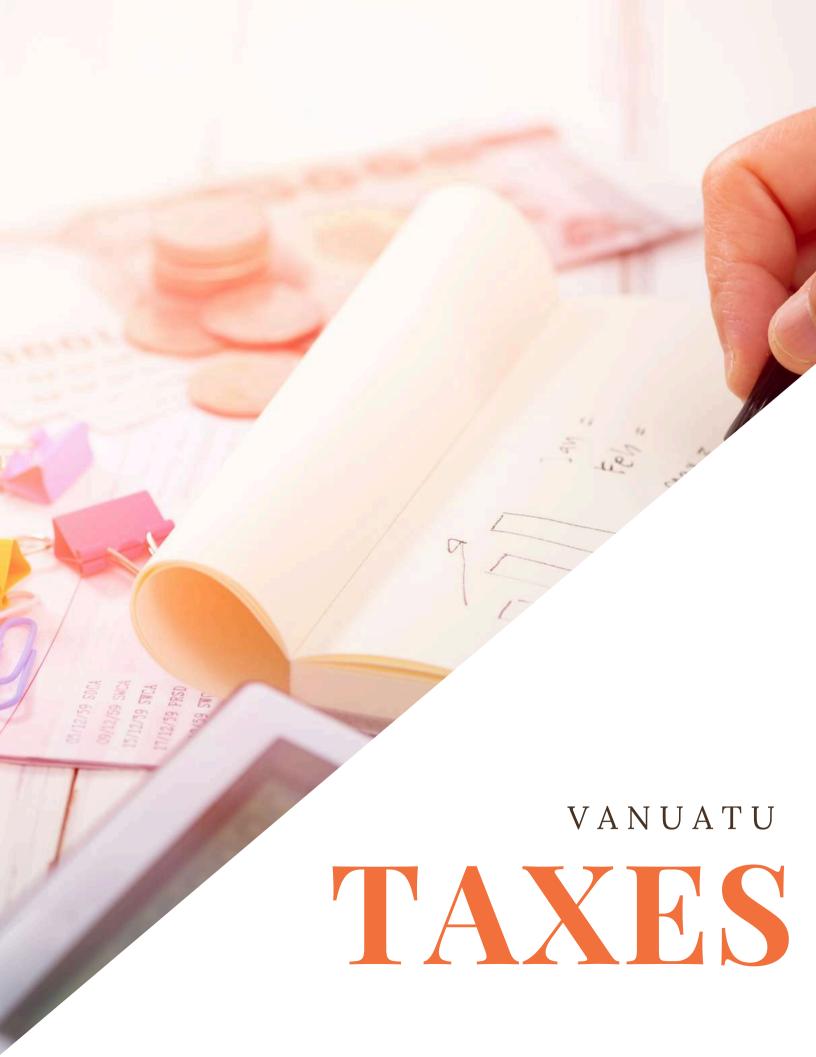
### **Total Application Costs:**

• Single application: \$10,000

• Husband and Wife application: \$12,000

• Family application: \$15,000

- 1. Foreign PR Card Many countries in Asia (eg. India, China) have exit checks when departing the country require to produce a permanent residence or green card for long stays abroad. These countries have strict requirements prohibiting dual citizenship, allowing only one passport to travel abroad.
- **2. Foreign currency bank account** Local banks in your country ask for a PR card to open a foreign currency bank account for non-residents who live abroad for long periods of time.
- 3. International schooling Many International schools in China admits children of all nationalities outside of mainland China, or children with PR (Permanent Resident) cards. Hence it is advantageous to have a PR card issued by any country including Vanuatu.
- **4. Ni-Vanuatu citizenship** It is possible to naturalize for Vanuatu citizenship without making any investment after 10 years of living as permanent resident. Children born to permanent residents also inherit Vanuatu citizenship. It is also possible to acquire fast track citizenship within 30 days with \$115,000 investment donation.
- **5. Crypto Friendly** Vanuatu is a crypto friendly country bitcoin and major cryptos are widely accepted for citizenship and residency programs. There are no capital gain taxes for crypto hodlers.



# TAXATION IN VANUATU

Vanuatu has no corporate tax, no capital gains tax, no estate tax, no wealth tax, no withholding tax, no gift tax

On 26 June 2018, Vanuatu joins OECD international efforts against tax evasion and avoidance. Vanuatu implemented CRS tax reporting standard with banks sharing the tax details of customers in 2018.

- Corporate Tax 0.00%
- Personal Income Tax 0%
- Wealth Tax 0.00%
- Capital Gains 0.00%
- Inheritance or Estate Tax 0.00%

#### **Double Tax Treaties** - 19 countries

Australia, Denmark, the Faroe Islands, Finland, France, Greenland, Grenada, Iceland, Ireland, Korea (Republic of), New Zealand, Norway, San Marino and Sweden.

FATCA - No

#### **Personal Income Tax**

Personal income tax will be imposed at a 'progressive' rate (meaning that tax paid as a proportion of income rises with income). Only individuals earning income above a tax-free threshold will pay income tax.

People earning less than 750,000 vatu (US\$6,000) a year (or 28,846 vatu a fortnight with 26 pay periods a year) will not pay income tax.



### Frequently Asked Questions about Vanuatu.



#### 1. Do i need to visit Vanuatu to get passport?

One personal visit is required to immigration office, as per new rules.

#### 2. Are donations refundable investments?

No. All donations go to government for development of the country and welfare of people.

#### 3. What payments do you accept?

We accept payments in USD, AUD, Bitcoin, USDT, Binance, EUR, CHF, CAD

### 4. Can i change name with citizenship?

To change name, you must file an affidavit after becoming a citizen. You also must provide evidence of citizenship renunciation. So it is difficult.

### 5. How to apply for US visa with Vanuatu passport?

Yes, at nearest US consulate. For example US B1/B2 visa issued for 60 months. Visa applications are processed by US embassy at Port Moresby, Papua New Guinea.

### 6. Who cannot apply for Vanuatu CBI?

Nationals of Syria, Yemen, North Korea, Iran, Iraq. They can apply, if they lived abroad for over 5 years with PR status.

### 7. What is the average processing time?

30-40 days if all documents ready

### 8. How do i renew my expired Vanuatu passport?

At Vanuatu embassy abroad in UK, US, Canada, Europe and Australia. Can also be done through proxy in Vanuatu.

### 9. Can stateless people apply?

Yes, you can. Please contact us to explain your case.

#### 10. Can i apply for Vanuatu IGBO bonds?

This investment route is not open yet.

#### 11. How to start the application process?

You can start the application process by just paying \$7500 FIU due diligence fee. After only approval letter issued by Vanuatu citizenship commission, the rest of the investment must be made within 30 days.

#### 12. What is the breakdown of total costs?

Total costs = Donation + FIU due diligence fee + Passport fee + Oath fee. There are no hidden costs.

### 13. Are visa waiver suspensions imposed by EU/UK permanent?

No it is a temporary measure. The Vanuatu authorities are currently in discussion with EU/UK authorities to restore full visa free access to all vanuatuans.

### 14. Can i open bank account in Vanuatu?

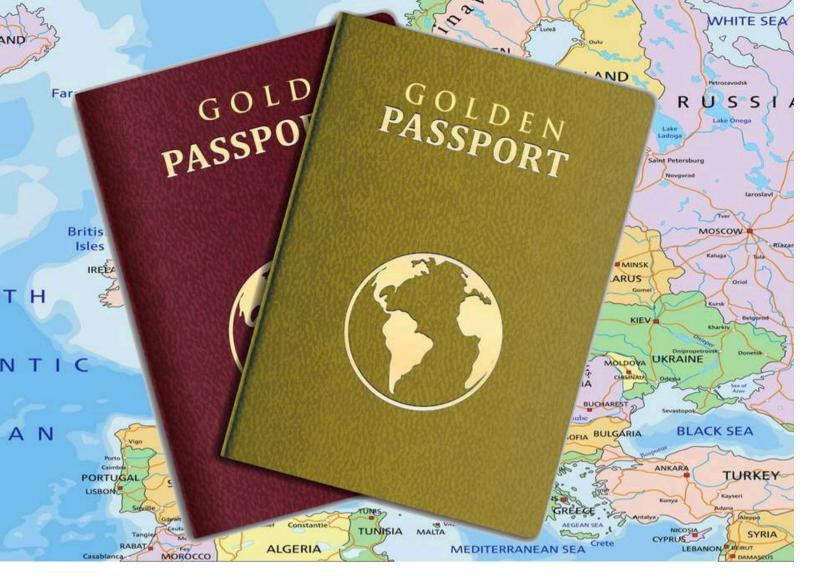
Yes, you can.

### 15. Are there any refunds if my application is refused?.

You only lose the \$7500 FIU check fee. You wont make the full investment.

### 16. Why is my application rejected?

If you have criminal record, or wanted by law enforcement, your file will not be approved by vanuatu authorities.



### **BEST CITIZENSHIPS**

#### About us

Best Citizenships is a global brand and online platform CBI and Golden Visas. Founded in 2011, assisting wealthy investors and families with citizenship and residence by investment solutions.

We are one family of startups for the CBI industry.

Our online platforms directly connects clients to Govt authorized law firms and property developers without intermediaries, making it cheaper and faster for clients.

Our consulting services are **free of charge**. We do not charge any fee to clients. We work with law firms and property developers in 15 countries world.

Trusted, Experience and Licensed Advisors. Celebrating 13 years of service in 2024.

#### Best Citizenships (BC)

A Global brand for CBI and Golden Visas

Ankerkoz 2-4 Budapest 1061 Hungary

Whatsapp:+36 70 550 4957

www.best-citizenships.com



FOLLOW US IN SOCIAL MEDIA







Our platforms makes it cheaper, faster and easfor

