

# GLOBAL COMMUNITY GLOBAL CITIZENSHIP







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Dr the Honourable Roosevelt Skerrit Prime Minister Commonwealth of Dominica



# Dominica's Prime Minister welcomes you

We are a nation deeply rooted in community values and a mindset of reciprocity. For this reason, we invite reputable individuals and families from around the world to invest in our country, in exchange for citizenship of the Commonwealth of Dominica – a status that comes with a myriad of opportunities.





# What is Dominica's Citizenship by Investment Programme?

## The Investment Destination...

The warm and welcoming people of Dominica invite you and your family to become citizens of their Caribbean island-nation.

Dominica has been offering a Citizenship by Investment Programme since 1993, allowing reputable individuals and their families to enjoy all the benefits of being Dominican in exchange for a contribution to the nation's future.

Administered by Dominica's Citizenship by Investment Unit (CBIU), the Programme is entrenched in the country's legislation, and has allowed citizens from around the world to enjoy the security and freedom of belonging to a resilient and resourceful nation.





# Why choose Dominica's Citizenship by Investment Programme?

Invest in Dominica, invest in your future.

Being a citizen of Dominica can change your life. The 'Nature Isle of the Caribbean' is where wellness and wealth meet and is one of the most affordable programmes on the market.



# Unique benefits

## The advantages of investing in Dominica

- Dominica is a signatory of double taxation treaties with the USA and the CARICOM
- No wealth, gift, inheritance, foreign income or capital gains tax
- Personal tax only applies if you reside and earn income in the country
- There is no restriction on the repatriation of profits and imported capital
- Generous incentive packages include corporate tax incentives, full exemption from import duties, tax relief benefits, and export allowance
- Currency is pegged to the US dollar, which provides certainty and stability in exchange transactions
- Duty-free trading in the Caribbean

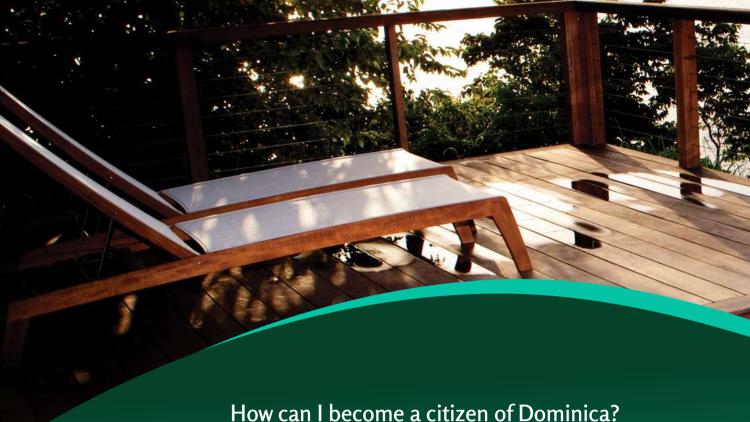




## The benefits of belonging

- A strong due diligence framework, so you can be certain of your citizenship's integrity
- A new avenue for wealth diversification and succession planning, to live a life of greater financial security
- Peace of mind knowing you belong to a warm and welcoming community with steadfast governance at its core
- Simple and efficient processes to ensure a smooth citizenship journey
- No mandatory travel or residence requirements, to maintain your flexible lifestyle
- Investment opportunities that encourage you to unleash your entrepreneurial spirit





Once you decide to become a citizen of Dominica, the process is efficient, straightforward and can be completed with support from your Authorised Agent. The CBIU, the Government department responsible for the execution of the Programme, has licenced a number of Authorised Agents. to support you through this process.



#### STEP 1

Choose the investment option that is right for you. An applicant has two options for investment in order to gain citizenship. One is a non-refundable contribution to the Government's Economic Diversification Fund. The other is by investing in a pre-approved real estate development.



### STEP 2

Contact a qualified and trusted advisor to assist you in the submission of your application. A full list of Authorised Agents is available on our website.



## STEP 3

Gather the required forms and documents. There is no requirement to travel to Dominica.



## STEP 4

Once your Authorised Agent is confident that your application fulfils all the requirements, your application will be submitted to the CBIU.



## STEP 5

The CBIU will begin processing your application. During this time, a third party due diligence agency will perform stringent background checks on the information you have provided. All applicants sixteen years of age or over will be required to attend a mandatory interview.





## STEP 6

If the CBIU is satisfied that your application fulfils all the criteria, it will submit your application to the Minister for Finance/ Citizenship for review and final approval.



## STEP 7

If successful, you will receive a letter informing you that your application has been approved in principle. Successful applicants often receive approvals 90 days from submission.



## STEP 8

At this point, you must make the relevant contribution to the Government of Dominica, or deposit the minimum real estate investment into a designated escrow account.



## STEP 9

You are issued with a certificate of naturalisation indicating that you have become a citizen of the Commonwealth of Dominica.



### **STEP 10**

In a separate process, your Authorised Agent may then apply for your passport.

# Congratulations and welcome to The Investment Destination!



## How can I invest in Dominica's future?

## Two investment channels, a wealth of opportunity

To obtain citizenship of the Commonwealth of Dominica, you must choose how you wish to contribute to the nation's future. There are two ways you can invest:

## ▼ The Economic Diversification Fund (EDF)

This option involves a one-time, non-refundable contribution to the Government. Starting from **USD 200,000**, this method allows applicants to play a major role in forging Dominica's future. In the past, EDF contributions have enabled Dominica to better support its communities with key infrastructure projects and lead the nation to more sustainable outcomes.

<b>†</b>	Single applicant	USD 200,000
***	Main applicant and up to three dependants	USD 250,000
<b>†</b>	For any additional dependant under the age of eighteen	USD 25,000
*	For any additional dependant eighteen years of age or older	USD 40,000

#### Guidance on payments for the EDF Route

The applicant is responsible for paying the **full minimum contribution amount** required under the laws and regulations that govern the Dominica Citizenship by Investment Programme.

Therefore, when making the payment via bank transfer, the applicant must also pay any applicable bank charges, so that the contribution amount is received by the Government in full.

Full minimum contribution amounts are expressed in United States dollars (USD).



## ✓ Investing in pre-approved real estate

Under this option, with an investment of **USD 200,000**, applicants have the opportunity to own a piece of Dominica's prime real estate developments. Realising the island's potential as a destination for eco-tourism, world-class brands such as Hilton's Curio, the Marriott, and the Kempinski are all offering strong investment opportunities.

In addition to a minimum investment of USD 200,000 the following Government Fees apply:

<b>†</b>	Single applicant	USD 75,000
<b>፣</b> ፣ ፣ ፣ ፣ ፣	Main applicant and up to three dependants	USD 100,000
*	For any additional dependant under the age of eighteen	USD 25,000
<b>†</b>	For any additional qualified dependant aged eighteen years of age or older	USD 40,000

#### **Mandatory Interviews**

All applicants 16 years of age or over will be required to attend a mandatory interview. During this time, a third party due diligence agency will perform stringent background checks on the information you have provided.

Interviews will be held virtually, via a secure platform. Applicants will be contacted directly by the due diligence agency for scheduling interviews. Thereafter, applicants and their dependants will attend virtual interviews; agents/promoters cannot attend interviews on their behalf. All applicants must hold identification documents, and supporting documents deemed necessary for the interview.

Interviews will be conducted in the applicant's native language or a language of his/her choosing. All applicants 16 years of age or older are expected to attend interviews; applicants who are unable to join with the rest of their family must pay for additional interviews. Documents requested via the interview will be routed via the Authorised Agent.

#### **Mandatory Interview Fees**

All non-Iranian applicants aged 16 and over will be subject to an interview fee of US\$1,000 per interview.

## What it means to be Dominican



## Warm in climate, warm in culture

The small island-nation of Dominica is home to approximately 73,500 citizens who are considered some of the warmest, most resilient, and resourceful people in the world. Known as the 'Nature Isle of the Caribbean' for its Eden-like environment of lush rainforests. the island's focus on sustainability is evident in all aspects of life. From the UNESCO World Heritage Site of Morne Trois Pitons National Park, to the development of a geothermal plant. Dominica's ethos is to protect and preserve its untainted and unparalleled natural beauty, while planning toward a green future.



## Be part of the world's first climate resilient nation

Dominica's Government has recently committed to building the world's first climate resilient nation, calling on investors around the world to assist in the development of sustainable and robust industries and infrastructure. This is an exclusive opportunity to implement the latest technologies and developmental approaches. Dominica will be at the forefront of the fight against climate change.



## Opportunities to invest in eco-tourism

Dominicans are proud to share the 'Nature Isle of the Caribbean' with the world and are committed to the preservation of its unique flora and fauna. As the island is popular with outdoor enthusiasts and those seeking a healthy retreat from an urbanised lifestyle, there are strong opportunities to invest, and partake in, an emerging eco-tourism industry.



## **Fast Facts**

# COMMONWEALTH OF DOMINICA IS ALSO KNOWN AS

The 'Nature Isle of the Caribbean'

#### **NATIONAL ANTHEM**

Isle of Beauty, Isle of Splendour

#### **HEAD OF STATE**

President Charles Savarin

#### **HEAD OF GOVERNMENT**

Prime Minister Roosevelt Skerrit

#### **CAPITAL**

Roseau

#### OTHER MAJOR CENTRES

Portsmouth

#### **TOTAL AREA**

751 km<sup>2</sup> (290 sq mi)

#### **OFFICIAL LANGUAGE**

English (vernacular languages include Antillean Creole and French)

#### **MAJORITY RELIGION**

Christian

#### **CURRENCY**

East Caribbean dollar (XCD) pegged to the USD

#### **LEGAL SYSTEM**

Based on English Common Law

#### **MAIN AIRPORT**

Douglas-Charles, formerly known as Melville Hall

#### **DRIVES ON THE**

Left

#### **DATE OF INDEPENDENCE**

November 3rd 1978 (from the United Kingdom)

#### **POPULATION**

73.500

#### **LOCATION**

15° 20' N 61° 22' W

Caribbean Sea, south-southeast of Guadeloupe and northwest of Martinique

#### **TIME ZONE**

GMT-4 (no daylight savings)

#### **AGE DEMOGRAPHICS**

0-14: 22.3%, 15-64: 67.3%, 65+: 10.4%

#### LITERACY RATE

97.8%

#### **GOVERNMENT TYPE**

Parliamentary Democracy

#### **EXCHANGE RATE**

1 USD = XCD 2.70 (2017)

#### MAIN INDUSTRIES

Tourism, agriculture and light manufacturing

#### **CLIMATE**

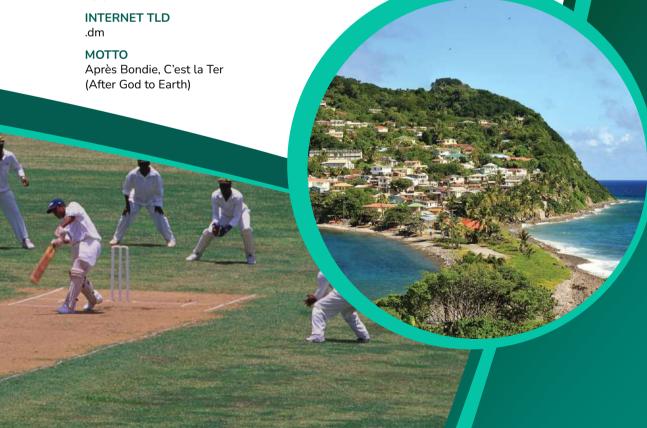
Humid tropical marine, high rainfall during the wet season

#### **HIGHEST PEAK**

Morne Diablotins - 1,447 m (4,747 ft)

#### CALLING CODE

+1767



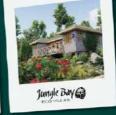


## CITIZENSHIP BY INVESTMENT UNIT (CBIU)

1st Floor, Financial Centre Ministry of Finance, Kennedy Avenue Roseau, Commonwealth of Dominica WWW.CBIU.GOV.DM

































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The Commonwealth of Dominica is home to one of the world's bestrated Citizenship by Investment programmes. Established in 1993, the Programme offers globally renowned brands as part of its approved real estate investment offering.

This brochure explores the real estate investment option, including the benefits, investment costs and fees, how to apply, and a comprehensive list of all available properties or developments.

## Introduction to Dominica

Known as "The Nature Isle of the Caribbean", Dominica is one of the most beautiful islands on the planet. Sitting halfway along the Eastern Caribbean archipelago, Dominica is located just a few miles from Martinique to the south and Guadeloupe to the north. Stretching 751 km (290 square miles), the island boasts 148 km (91 miles) of uninterrupted coastline.

Dominica's official name is the Commonwealth of Dominica, further distinguishing the island from the Dominican Republic, its northerly Caribbean sister.

A tropical paradise, with rugged, volcanic mountains, Dominica's landscape boasts everything from waterfalls to mud ponds, as well as an array of exotic fauna. It's no wonder that the country attracts hundreds of thousands of visitors a year.

As such, it makes sense that so many people want to take up permanent residence on this idyllic island, which is where the Dominica Citizenship by Investment (CBI) Programme can help. Launched in 1993 — making it one of the world's longest-running economic citizenship programmes — it allows investors to move, work, and even set up a business in Dominica.



The Programme has been ranked as the number one CBI initiative for six consecutive years by the CBI Index, published by the Financial Times Professional Wealth Management (PWM) magazine.

Government-backed property developments offer unique opportunities such as investing in hotels and luxury resorts. As part of the Citizenship by Investment programme, selected properties must be held for a minimum of three years and must be purchased for a minimum of US\$200,000.

# Locations Map INTERCONTINENTAL ANICHI Secret Bay Tranquility Beach Ocean Edge Grande Anse





### The Investment

To qualify for Dominican citizenship under the real estate investment option, you must purchase authorised property worth at least US\$200,000 for the main applicant and any number of qualifying dependants.

Real estate must be held for either three years from the date your citizenship is granted or, if the future purchaser is also a citizenship by investment applicant, five years from the date your citizenship is granted.

If your application for Dominican citizenship by real estate investment is approved, the following government fees also apply:

- Main applicant US\$75 000
- Main applicant and up to three dependants US\$100,000
- Any additional dependant under the age of eighteen US\$25,000
- Any additional qualified dependant eighteen years old or older US\$40,000

In addition to the capital required for Dominican real estate investment, the following fees are also applicable:

- Processing fees US\$1,000 per application
- Due diligence fees US\$7,500 for the main applicant, US\$4,000 for a spouse and US\$4,000 for any dependants aged 16 or above
- Interview fees US\$1,000 per interview

In some cases, additional due diligence fees may be required depending on current citizenship status, and other personal circumstances:

Certificate of naturalisation fee – US\$500 per person

## **Application Process**

The Dominica Citizenship by Investment Unit (CBIU) has streamlined the application process into five straightforward steps. From submission of the application to an approval in principle, applicants are generally expected to wait three months.



#### STEP 1

Applicants interested in investing in the real estate option must choose from the list of pre-approved real estate projects.

#### STEP 2

Applicants must choose an Authorised Agent or an official promoter listed on the official CBIU website that will help them through the whole process. Authorised Agents will assist with the documentation and act as a go-between them and the CBI Unit.





#### STEP 3

The Authorised Agent will submit the application after the due diligence fees are paid. The application will undergo a multi-tiered due diligence processes.

#### STEP 4

If the application is approved in principle, it is time to make the investment. The transaction occurs between the investor and the real estate developer in the form of a purchase and sale agreement. The applicant must also pay government fees.





#### STEP 5

At this stage, applicants will receive their Dominican citizenship. Thereafter, they will be able to apply for their new passport.





# Anichi Resort & Spa

Anichi Resort & Spa, currently under construction, is a luxury boutique and all-inclusive hotel situated on Dominica's picturesque Picard Beach. This resort is branded by the Autograph Collection, managed by Marriott International. The resort is being built on 12 acres of land and will host 128 rooms, a lagoon swimming pool, an infinity pool. world-class restaurants.

a business centre, and more. It was also listed among the top ten most anticipated Caribbean hotels for 2019 by Forbes.

Overlooking a picturesque beach, the resort will tastefully blend its modern architecture with the landscape's tropical foliage.







Timbo's is a chic Dominican hotel brand with an appealing international flavour. Grande Anse is poised to develop another winner under the Timbo's brand, namely Timbo's Downtown - Timbo's Seaside. This luxury boutique hotel will be located in the city of Roseau and is anticipated to become the hotspot for business lodgings and luxury leisure in Dominica's capital.





# **InterContinental Dominica Cabrits** Resort & Spa

The InterContinental Dominica Cabrits Resort & Spa was the first Dominican real estate project to be approved under the Citizenship by Investment Programme.

Previously branded Cabrits Resort and Spa, the hotel opened its doors in October 2019, the InterContinental Dominica Cabrits Resort & Spa is located near Portsmouth, and is surrounded by Cabrits National Park with sublime views of the tropical forest, as well as the sea. The resort offers travellers a unique and luxurious experience, including four outdoor pools, expansive spa, and gourmet restaurants.





# Jungle Bay Resort

Sustainably designed harmony with nature, Jungle Bay Villas is an eco-friendly resort with 120 premium class villas, featuring décor by local artisans that offer a welcoming ambience with an authentic sense of place. It is the ideal spot for those who want to commune with nature and discover themselves. The Caribbean nature resort offers a dynamic collection of adventure, spa pampering, wellness, yoga, gourmet cuisine, local culture, and history.

For more than a decade, Jungle Bay has earned numerous accolades by some of the world's most notable travel. trade



and consumer media, including, the New York Times, National Geographic, Wall Street Journal, UK Independent and Conde Nast Traveller. This leading Dominican luxury hotel ranked #3 on "Trip Advisor's Top 25 Caribbean Hotels" and has an established international reputation for its ecologically friendly features and its high level of customer service standards.





Ocean Edge Development



Ocean Edge Hotel is designed to be a 31-room, fourstory fusion of traditional and modern architecture that reflects Dominica's image, international product and service offerings. It is designed with high ceilings, expansive living spaces, and seamless indoor-outdoor experiences. The hotel will consist of a presidential suite, three executive suites, and 27 oceanfront rooms with each room offering sweeping views of the picturesque Caribbean Sea. Amenities on offer will include a spa, games room, fitness centre, conference room, and two restaurants. The hotel will also boast a pier on the waterfront to facilitate marine lifestyle and boating experiences.

# Sanctuary Rainforest Eco Resort & Spa

Situated in the rainforest of Morne Trois Pitons National Park. the Sanctuary Rainforest Eco Resort & Spa will feature luxurious eco-villas, private balcony jacuzzis and swimming pools. Built after Hurricane Maria devastated the country, the resort has been structurally designed to withstand earthquakes and Category 5 hurricane-force wind.

Extending across 10 acres of diverse flora and fauna, Sanctuary Rainforest Eco Resort & Spa beckons visitors to indulge in what will embody the true essence of the Nature Isle.



# The Residences at Secret Bay

The exclusive six-star, all-villa, Relais & Châteaux rainforest resort and residences are situated on top of a 200-foot cliff with expansive views of the Caribbean Sea and access to three swimmable and secluded beaches. The clifftop multi-villa estates are architectural masterpieces thoughtfully tucked in among the trees and natural landscape, reaffirming Secret Bay's commitment

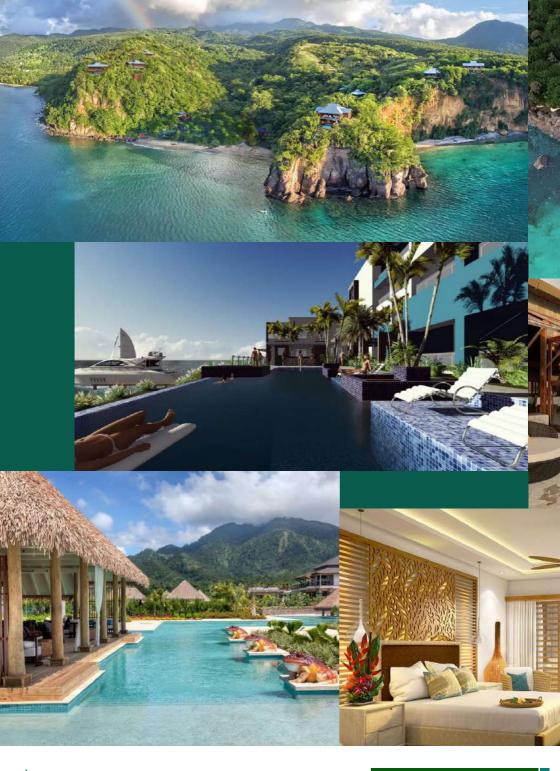
to environmental preservation.

Secret Bay has been praised for its ability to Secret Bay effortlessly capture the luxury of time and space along with its artful fusion of high design, local craftsmanship, commitment to sustainable development through numerous green and eco-friendly initiatives and a reputation for authentic quest experiences customcurated to personal preference.

> Secret Bay Dominica has been named Travel and Leisure's No #1 Resort in the Caribbean. Bermuda and The Bahamas for 2022. The resort topped the World's Best Awards reader's survey for the second time in three years in the region.











### CITIZENSHIP BY INVESTMENT UNIT

1<sup>st</sup> Floor, Financial Centre, Ministry of Finance Kennedy Avenue Roseau, Commonwealth of Dominica Tel: 001 767 266 3919 Email: cbiu@dominica.gov.dm www.cbiu.gov.dm