

ValorGreen | Portuguese Energy Efficiency Investment Fund 2

Executive summary

The Portuguese Energy Efficiency Investment Fund 2, hereinafter referred to as ValorGreen, is a closed venture capital fund headquartered in Portugal with a ten-year investment horizon.

Building on the success of its predecessor, the Portuguese Energy Efficiency Investment Fund (PEEFI 1), ValorGreen introduces a new renewable energies investment vehicle aimed at high-quality Portuguese SMEs within the energy efficiency and adjacent sectors.

Managed by renowned investors with extensive experience, ValorGreen targets early-stage companies seeking growth or international expansion.

Under prevailing tax regulations, the fund enjoys full exemption from Corporate Income Tax (CIT), **with non-resident investors also benefiting from a 0% local tax rate.**

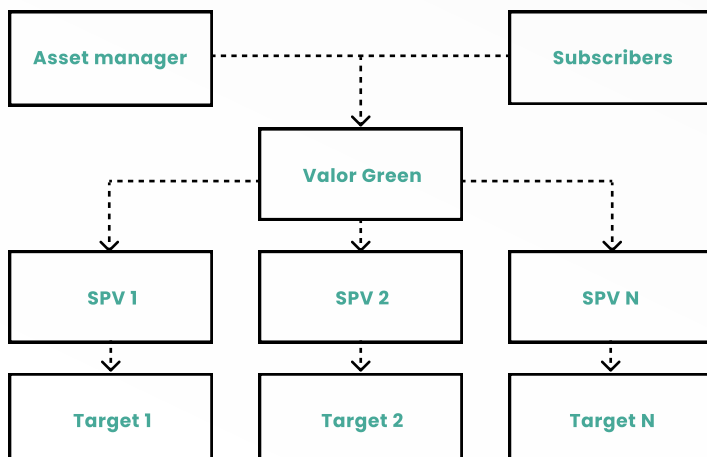
This investment opportunity is open to both professional and non-professional investors, **with the added possibility of eligibility for the Golden Visa program.**

Fund terms

Asset manager	Quadrantis Capital
Depository bank	Bison Bank
Regulator	CMVM (state regulator)
Fund size	€ 25M
Targeted amount of investments	10
Average investment size	€ 2.5M
Investment period	5 years
Lock-up period	3 years
Fees	Paid by sponsor
Target yearly distribution	8%
Loyalty premium*	2%
Minimum ticket (LPs)	€ 500k

*See "Distinctive advantages".

Legal structure



Investment strategy

Leveraging a robust pipeline of high-quality opportunities and our management team's deep sectorial expertise, ValorGreen is positioned for superior project selection and compelling risk-adjusted returns. Our investment strategy aims to achieve a balance of capital preservation, risk mitigation, and predictable exit routes through strategic and financial investors in three key industries:

Est. Portfolio Allocation

85%

■ **Photovoltaic:** The abundance of untapped land in Portugal, along with its favorable climate, enhances the allure of an industry where rapid technological advancements and increased demand for clean energy solutions converge, forming attractive investment opportunities.

■ **Energy efficiency:** Valor Green is to direct a significant portion of its resources towards capital-intensive energy efficiency initiatives, leveraging steady cash flows to align with our long-term investment horizon and target returns.

15%

■ **Green hydrogen:** With hydrogen gaining credibility and market acceptance as a versatile energy carrier addressing various environmental challenges, we are committed to actively exploring investment opportunities in this sector.

Our current pipeline of projects under analysis comprises three wind power projects and nine photovoltaic projects, seamlessly aligning with our investment strategy.

Distinctive advantages

As a demonstration of commitment and alignment, the promoter **pledges mandatory buyback via the issuance of put options (at par) enforceable three years after issuance.**

Additionally, a yearly 2% loyalty premium* is granted at the end of year five (5), coinciding with the Golden Visa program citizenship award, valid until the close of the fund.

Yearly distribution

8%

Annual income



Non-residents tax rate

0%

Permanent residency & citizenship



Eco-centric focus

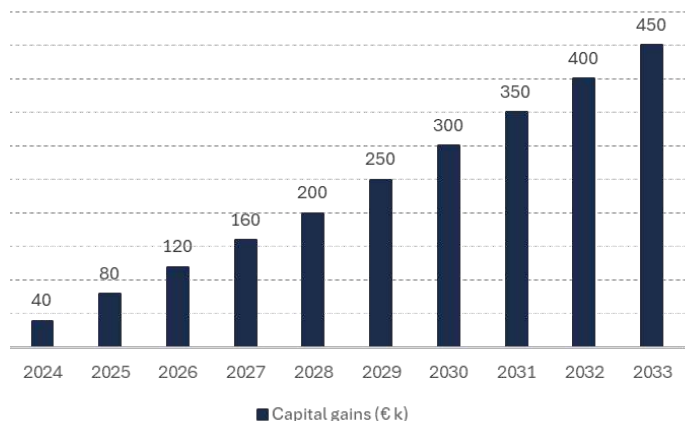


Secure exit after three years



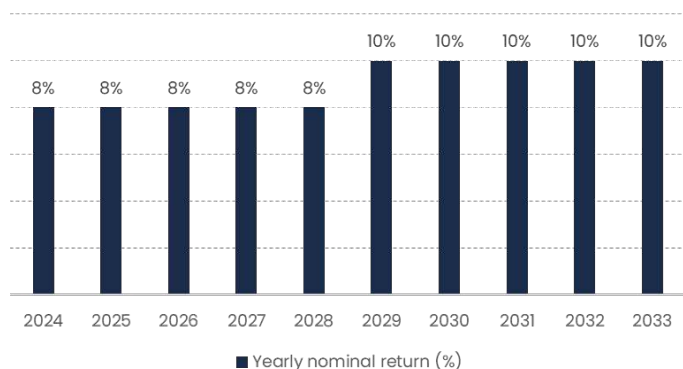
ValorGreen | Portuguese Energy Efficiency Investment Fund 2

Subscribers - Est. capital gains*



*Assuming an investment of €500k

Subscribers - Est. yearly nominal return



Breakdown of yearly nominal return	Year 1 to 5	Year 6+
Estimated distribution	8%	8%
Loyalty premium	0%	2%
Total	8%	10%

Disclaimer

This document provides information on the Portuguese Energy Efficiency Investment Fund 2 (the "Fund"), serving as a guide rather than an offering document. It's intended for preliminary analysis and interest. Any investment decisions should follow a review of further Fund documents and consultation with legal, accounting, and tax advisors. Neither Valor Green nor any of its representatives offer investment advice. The information is confidential, and unauthorized disclosure is prohibited. Investing in the Fund carries high risks and is suitable only for experienced investors. Forward-looking statements may not be accurate. All information provided is for informational purposes only and is not binding. Interests in the Fund are not registered under US securities laws. The Fund is regulated by Portuguese law.

Specific risks associated with investing in the Fund include market volatility, regulatory changes, operational risks, changes in interest rates, and economic conditions. Investors should carefully consider these risks before making any investment decisions. Additionally, legal and regulatory requirements may vary depending on the investor's jurisdiction, and investors should seek advice from legal and tax advisors to ensure compliance with all applicable laws and regulations.

About us

Experienced

- Building on our expertise in Portuguese SMEs and energy sector dynamics, our seasoned team aims to replicate the successful strategies employed in PEEFI 1 for continued growth.

Connected

- Our team's deep connections within Portugal's corporate landscape ensure privileged access to prime investment prospects.
- Our robust connections with key stakeholders enable us to navigate investments with finesse.

Aligned

- Our compensation mirrors our performance, guaranteeing our alignment of interests with those of our investors.
- We specialize in cultivating mutually beneficial partnerships, harmonizing institutional capital with exclusive, off-market opportunities.

Targeted

- We specialize in seizing small-cap direct investment opportunities, meticulously sourced through diverse channels.

Skilled

- Our adept negotiation and transaction execution, combined with active participation in value creation alongside management, drive optimal investment outcomes.

ValorGreen is a Venture Capital Fund compliant with the requirements of the Golden Visa.