Montenegro

Special Investor Citizenship Program

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In the Balkans

Montenegro is a country in Southeastern Europe. It is located on the Adriatic Sea and is a part of the Balkans, sharing borders with Serbia to the northeast, Bosnia and Herzegovina to the north and west, Kosovo to the east, Albania to the southeast, the Adriatic Sea and Croatia to the southwest, and a maritime boundary with Italy

MONTENEGRO

THE TARA RIVER CANYON

Slicing through the mountains at the northern edge of the national park, the Tara River forms a canyon that is 1300m deep at its peak (the Grand Canyon plummets a mere 200m deeper). The best views are from the water, and rafting along the river is one of the country's most popular tourist activities. If you'd rather admire the canyon from afar, head to the top of Mt Ćurevac (1625m) – although even this view is restricted by the canyon walls.

MONTENEGRO

HISTORY

- The history of Montenegro begins in the Early Middle Ages.
- In the 9th century, the former Roman province of Dalmatia split into three principalities – Duklja, Travunia and Rascia.
- After centuries of revolts and wars, the
 Ottomans gained control of large portions of the
 country between 1496 and 1878.
- Parts were controlled by the Republic of Venice.
- From 1515 until 1851 the prince-bishops (vladikas) of Cetinje were the rulers.
- The House of Petrović-Njegoš ruled until 1918.
- From 1918, it was a part of Yugoslavia.
- On the basis of an independence referendum held on 21 May 2006, Montenegro declared independence on 3 June of that year.





LAND OF THE BLACK MOUNTAIN

DO YOU KNOW?

The country's English name derives from Venetian and translates as "Black Mountain", deriving from the appearance of Mount Lovćen when covered in dense evergreen forests.

The native name Crna Gora, also meaning "black mountain" or "black hill".





In the beginning of 2002 Montenegro took a decision to officially and unilaterally adopt the euro, first as a parallel legal tender to the Deutsche Mark, and since June 2002 as the only legal tender. The main motives were to ensure monetary stability and to continue to avoid the high/hyper inflation seen in preceding decades.

UNESCO World Heritage Sites

Natural and Culturo-Historical Region of Kotor

The Bay of Kotor, a strategic natural harbour in the Eastern Adriatic, was an important center of arts and commerce during the Middle Ages. The site was inscribed in 1979.



Durmitor National Park

Durmitor is a limestone massif that is part of Dinaric Alps. It was shaped by the glaciers and is traversed by river canyons. There are 18 glacial lakes in the park, the largest is the Black Lake. Durmitor is also an important biodiversity spot. The site was inscribed in 1980.



Stećci Medieval Tombstones Graveyards

Stećci (sing. stećak) or the medieval tombstones are the monolith stone monuments found in the regions of the present Bosnia and Herzegovina, parts of Croatia, Serbia, and Montenegro. They first appeared in the 12th century. The site was inscribed in 2016.



Venetian Works of Defence between the 16th and 17th centuries

This property comprises six components of defence works in Italy, Croatia, and Montenegro, spanning more than 1,000 kilometres (620 mi). The site was inscribed in 2017.



The accession of Montenegro to the North Atlantic Treaty Organization, or NATO, took place on 5 June 2017. In December 2009, Montenegro was granted a Membership Action Plan, the final step in an application for membership in the organization. A formal invitation was issued by the alliance on 2 December 2015, with accession negotiations concluded with the signature by the Foreign Ministers of an Accession Protocol on 19 May 2016. Montenegro officially joined NATO on 5 June 2017.

NATO MEMBER







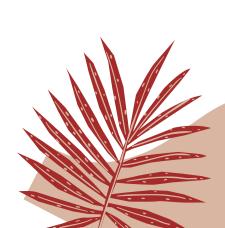
WATER POLO

Water polo is the most popular sport in Montenegro, and is considered the national sport.

Montenegro men's national water polo team is one of the top ranked teams in the world, winning the gold medal at the 2008 Men's European Water Polo Championship in Màlaga, Spain, and winning the gold medal at the 2009 FINA Men's Water Polo World League, which was held in the Montenegrin capital, Podgorica.

FOOTBALL

Football is the second most popular sport in Montenegro. Notable football players from Montenegro are Dejan Savićević, Predrag Mijatović, Mirko Vučinić, Stefan Savić, Stevan Jovetić, and Stefan Mugoša.





SKIING IN MONTENEGRO

Outdoor activities in the mountain

Skiing has a history of almost five millennia. The word "ski" comes from the Old Norse word "skiö" which means to "split piece of wood or firewood".

Early skiers used one long pole or spear. The first description of a skier with two ski poles dates to 1741. Troops in continental Europe were equipped with skis by 1747.

Skiing was primarily used for transport until the mid-19th century. But, since then it has also become a recreation and sport. Military ski races were held in Norway during the 18th century and ski warfare was studied in the late 18th century.

Montenegro is a country of year-round holidays. In winter, skiing replace swimming. There are three main resorts in Montenegro, which are considered the best: Savin Kuk (1515 m), Zabljak, and Kolasin (both 1450 m). They all are located at Durmitor National Park well-known for its breathtaking views.

Besides the mountain or cross-country skiing or snowboarding, the mountain skiing resorts of Montenegro offer their guests other, very diverse winter entertainments and sport events, and also cafes, restaurants with Montenegrin and European cuisines, and discos.



SKI RESORTS IN

MONTENEGRO

Kolašin 1450

Kolasin town is located on the Belasitsa mountain – it is located on the 954-meters-high point, and has a population of 5000 people. The skiing season of Kolasin resort lasts from November to May. There are 16.5 kilometers (10 miles) of groomed lighted slopes along Mount Belasica – at altitude from 1450 to 1973 meters (4800-6500 feet), classified as blue, red and black or light, medium and heavy.



Kolašin 1600

In February 2019, Kolašin 1600 ski resort was opened in the southern part of Belasica Mountain. The number 1600 indicates the height of the starting point of the cableway.

The resort is 91 kilometers (56.5 miles) away from Podgorica, 12 kilometers (7.5 miles) from the town of Kolašin and about 2 kilometers (1.2 miles) from the ski center Kolašin 1450.

Žabljak

The little town of Žabljak seats right in the middle of the picturesque Durmitor National Park, in the north-western part of Montenegro. The ski center consists of three slopes: Savin Kuk, Štuoc and Javorovača. In addition, Žabljak offers crosscountry skiing trails, from 3 to 12 kilometers (1.9 to 7.5 miles). The skiing season on Zabljak resort lasts for 5 months – from November to April.



CITIZENSHIP IN A LOW TAX COUNTRY

Montenegro

CITIZENSHIP BY INVESTMENT



Trusted

Trusted CIP in Montenegro since its inception backed by CBI legislation and Acts

Powerful

Montenegro is ranked 45th powerful passport in 2022 with visa free access to 123 destinations

Globally Respected

A very well run, competitive and transparent CIP in Montenegro with excellent reputation



CITIZENSHIP INVESTMENT PROGRAM (CIP)

"Economic citizenship has long been recognized in many countries around the world as an important instrument for attracting investment"

The Citizen by investment program of Montenegro is officially announced of new economic citizenship scheme on Oct 1, 2018 for foreign investors. The decision came into force on Jan 1, 2019 and will run until Dec 31, 2022.

Montenegro economic citizenship program (ekonomsko državljanstvo), allows foreigners to be granted the citizenship of Montenegro at the discretion of the Ministry of Interior Affairs and Public Administration through a designated investment.

Montenegro announced new citizen by investment scheme for acquiring Montenegrin citizenship by admission on the basis of a special investment programme based on a special decision published in the Official Gazette of Montenegro 34/10, 40/16 and 62/18.

You must make atleast EUR 250,000 real estate investment in approved tourism projects by Government. On top of that you must also donate EUR 200,000 to Government donation fund for the dvelopment of Montenegro

TOURISM REAL ESTATE

THIS PROGRAM WILL ACCEPT APPLICATIONS UNTIL DEC 31, 2022. RESIDENTIAL PROPERTIES DO NOT QUALIFY,

ONLY APPROVED TOURISM PROJECTS ARE ELIGIBLE FOR CITIZENSHIP

Investment option 1

A — Investment of **250.000€** in a designated project* in northern area. *Designated project – a 4 star hotel or a mixed touristic complex, at least 35 accommodation units, a minimum total investment of 5.000.000€ and at least 25 new employees.

B — Donation* of **200.000€** to Government funds: Montenegrin Innovation Fund and Development Fund.*.

* New rules since 1st of January 2022.

Investment option 2

A — Investment of **450.000€** in a designated project* in the coastal area of Montenegro or capital city of Podgorica.

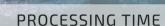
*Designated project —a 5 star hotel or a mixed touristic complex with at least 60 accommodation units, a minimum total investment of 15.000.000€ and at least 80 new employees.

B — Donation* of 200.000€ to Government funds: Montenegrin Innovation Fund and Development Fund.*.

* New rules since 1st of January 2022.







CBI APPLICATION PROCESS

4-6 MONTHS

CIP Applications are processed within 4-6 months completing background checks.



CIP DUE DILIGENCE

The Citizenship Investment Unit performs several layers of background checks on applicants and their family members before being approved of citizenship and passports.

Authorized agents are required to perform KYC and initial due diligence checks on applicants as per government rules.

Certain country nationals such as North Korea, Iran may not apply to citizenship program unless they live in a different country on long term resident status for more than 5 years.

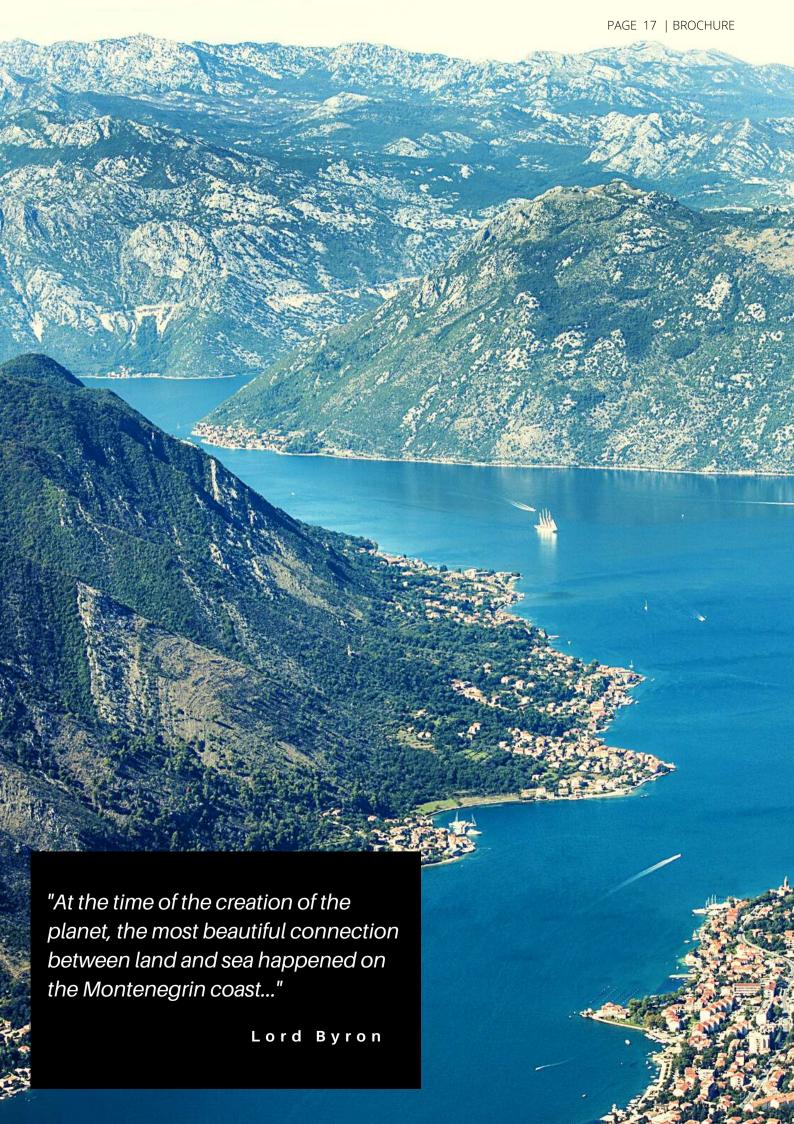
Applications may be refused for non-compliance such as fraud, concealment, previous visa denials, criminal background, money laundering and previous convictions.

All Candidates are required to seek CIU approval first before making the required investment (donation or real estate)

HOW TO APPLY

- 1. Prepare initial documents: Police certificate, Birth Certificate, Passport ID copy and Medical certificate
- <u>2</u>. Hire an Authorized lawyer (we help you free of charge)
- 3. Pay Due diligence fee plus 50% of lawyer fee to submit file
- 4. Wait for CIP approval letter (3 months)
- 5. Pay your full investment to Government and remaining fee.
- 6. Collect your passport from consulate abroad

Any applicants who would present security or reputational concerns to the CBI programme and to the nation of NM, are turned away. Applicants from Afghanistan, Cuba, Iran and North Korea are not permitted to apply to CBI programme.



WHY MONTENEGRO

- Montenegro will become a member of the European Union in 2025
- Visa-free travel to 123 countries (Schengen zone, Russia, Turkey, United Arab Emirates)
- Montenegrin citizens can obtain a US E-2 visa, which allows them to live and do business in the US, facilitates the process of obtaining more UK
- Montenegro is a member of NATO
- Montenegro is a member of the WTO, OSCE, European Monetary Union
- The Montenegrin passport ranks 45th in the world
- Montenegro offers a European lifestyle at lower prices
- It is not necessary to renounce your citizenship
- Application procedure in a period of 4-6 months
- Special benefits for foreign companies of applicants
- Favorable tax policy (Personal income tax 9-11%, Capital gains tax and profit tax 9%, VAT 7-21%)
- There is no taxation of inheritance, gifts, income from life and property insurance contracts. Profits earned outside Montenegro are not taxed
- Existence of interstate agreements that prevent double taxation of Montenegrin citizens



ECONOMY

- **Real GDP growth rate 2021** (The European Commission projection): 7,1%
- GDP 2020 (projection): 4,279 Million EUR
- GDP per capita 2020: 7,892 USD
- Inflation rate : -0,9%Income tax : 9%
- **VAT** : 21%
- Currency: Euro (€)

GOVERNMENT

Government type: parliamentary republic

KEY INDUSTRIES

- Steelmaking
- Aluminum
- Agricultural processing
- Consumer goods
- Tourism

HOTELS APPROVED BY GOVERNMENT



HOTEL BREZZA

Minimum: 250,000 EUR

Kolašin's first 5-star condo hotel combines world-class amenities, local charm, and rustic comfort with a stable outlook for investment in Montenearo's northern region. With a central Kolašin location, the complex houses a total of 144 luxury hotel rooms and 17 prestige apartments, with underground parking and capacity for up to 324 guests. The resort represents a government-approved programme candidate and owning a unit in this hotel allows investor to get Montenegrin citizenship for himself and his/her family. Free hotel accommodation (15 days per year) · Profit 40% of income on lease of own Unit (hotel room) · Opportunity to sell after getting title (would take about 2 years to get title). Maintenance costs (€50 for each square meter annually.









HOTEL BJELASICA 1450 KOLAŠIN

Minimum: 250,000 EUR

Condo Hotel BJELASICA 1450 is located in the charming Kolašin, in the Northern region of beautiful Montenegro. Bjelasica 1450 will be part of an exclusive ski resort. 1450 meters above the sea level. Once developed, the resort will consist as an exclusive ski settlement with high class hotels and many other facilities right on the ski slope. Built on 3-acres of alpine forests, the majestic 4-star project offers 168 refined units in various room types; each encompassing elevated quality and indulgent comfort. Purchasing a unit in the Bjelasica 1450, qualifies an Investors and his/her family to apply for citizenship of Montenegro.

HOTEL K16

Minimum: 250,000 EUR

Montenegro's highest resort located in the southern part of Bjelasica mountain range. Once developed, the resort will consist of two different settlement zones with high class hotels and apartments and a zone of private exclusive chalets in between. Ski resort K16 will be a part of the Government golden visa program, allowing you to acquire the Montenegrin passport with the purchase of the unit in the resort. K16 Resort consists of 2 hotels with 368 units, as well as 7 apartment buildings with 583 units. For those who love the cozyness of the mountains we can also offer 28 family villas for maximum comfort.









MONTIS HOTEL & RESORT, KOLAŠIN

Minimum: 250,000 EUR

Montis Mountain Resort is located in the Northern area of Montenegro, Kolasin. The complex features a 5-star level hotel with 238 superb guest suites, three detached buildings comprising residential suites, landscaped communal areas, and a host of shared exclusive amenities: sport and recreation facilities, an allday restaurant, conference rooms, cinema, pub, wellness & spa, indoor-outdoor swimming pool, kids club, ski room, and underground parking facilities. The project has been approved by the Government of Montenegro for the Citizenship Investment Program. Owning a unit in this hotel allows investor to get Montenegrin citizenship for himself and his/her family. Each owner is entitled to 40% of the profit per hotel suite. As an added bonus, each owner will receive 1 week of free stay per year at the Splendid Conference & Spa Resort Budva until project completion in 2024, as well as 4 weeks of free stay at the Montis Mountain Resort after its opening.

DURMITOR HOTEL &VILLAS, ŽABLJAK

Minimum: 250,000 EUR

Durmitor Hotel and Villas is located in the northern part of the country, on the outskirts of the city of Zabljak, on the territory of the mountain-forest landscapes of the Durmitor Park. This 5* hotel consists of 55 luxury rooms (units), 2 restaurants, wellness and SPA, indoor and outdoor pools, meeting room and conference room. Plus 13 cabin houses (villas). Owning share in this hotel allows investor to get Montenegrin citizenship for himself, wife and children. The investor can become the owner of 1/10 of the share of one and 13 mountain villas "Durmitor". Annual income from hotel profit up to 30% (share in villa) · 5 years to sell your share (but no quarantee).







HOTEL BOKA PLACE, TIVAT

Minimum: 250,000 EUR

At the entrance to Porto Montenegro, the gateway to Boka Bay, Boka Place is built on a naturally elevated plateau to enhance the panoramic views across the vibrant life of the village below to the cool waters of the bay beyond. Near to Knightsbridge School International this 5 star hotel consists of 144 apartments, and collection of spaces to eat, shop, stay and recharge, this is home to a diverse community founded on a desire to connect and to share. There are 69 private homes and all SIRO-managed residences qualify for the Citizenship by Investment programme. Buying a managed residence at Boka Place gives you a rare chance to participate in the scheme and gain citizenship for the whole family to this extraordinary country.

AMMA RESORT, ČANJ

Minimum: 450,000 EUR

Located in Čanj, a picturesque coastal village in the attractive part of the Montenegrin coast, the AMMA Resort envisages construction of an luxury hotel InterContinental Hotels & Resorts (5-star) and eight buildings, six of which are 6-floor and two of which are 3-floor buildings. All of the 244 apartment units offer sea view. InterContinental Resort will offer leisure and business guests a choice of 198 rooms, including 60 suites, alongside a selection of villas and a significant luxury residential development.

Buyers of the real estates in this resort are entitled to Montenegro citizenship. €450,000 investment in a government-approved development project in the developed, southern part of Montenegro





KOLAŠIN RESORT & SPA, KOLAŠIN



Minimum: 250,000 EUR

Condo Hotel Kolašin Resort & Spa is located in Kolašin a town in northern Montenegro which has a population of close to 3000 residents. The project is approved by the government under special citizenship by investment program of Montenegro. This hotel will have a capacity of 93 accommodation units (380 beds) as well as restaurant, swimming pool area and spa programme and an estimated investment value of €11.3 million euros. Foreigners who invest €250,000 in this hotel will receive citizenship for himself, wife and children.

TOURIST COMPLEX HOTEL WITH 4 * VILLAS, ZABLJAK

Minimum: 250,000 EUR

The tourist complex is located in the village of Moticki Gaj, near Zabljak, near the National Park "Durmitor". The tourist complex consists of a hotel building with 24 apartments (46 beds)and 7 villas (A1 - 4 buildings - 8 apartments (24 beds); villas A2 - 3 buildings - 3 apartments (12 beds). Total capacity is 90 beds. The hotel also has a modern SPA center, as well as a restaurant (60 seats) with a kitchen. Ski service, ski room, sports fields, trim track, spa center etc.. Owning a unit in this hotel allows investor to get Montenegrin citizenship for himself, wife and children. Each owner is entitled to 1% (one percent) of the profit, on an annual level. Free hotel accommodation (bed and breakfast) and use of the wellness & spa area for 15 days in a calendar year (10 years).10 years to sell your share.









BLACK PINE RESORT, MOJKOVAC

Minimum: 250,000 EUR

The Black Pine mountain resort (4 star) is located in Mojkovac and consists of three 4-storey hotel buildings with 100 double bedded rooms,88 one bedroom residences, 1 room for disabled and offering additional amenities such as: modern wellness center, swimming pool with sauna and massage room, restaurant, lobby bar, gym.etc.Buyers of the real estates in this Mountain Resort are entitled to Montenegro citizenship.

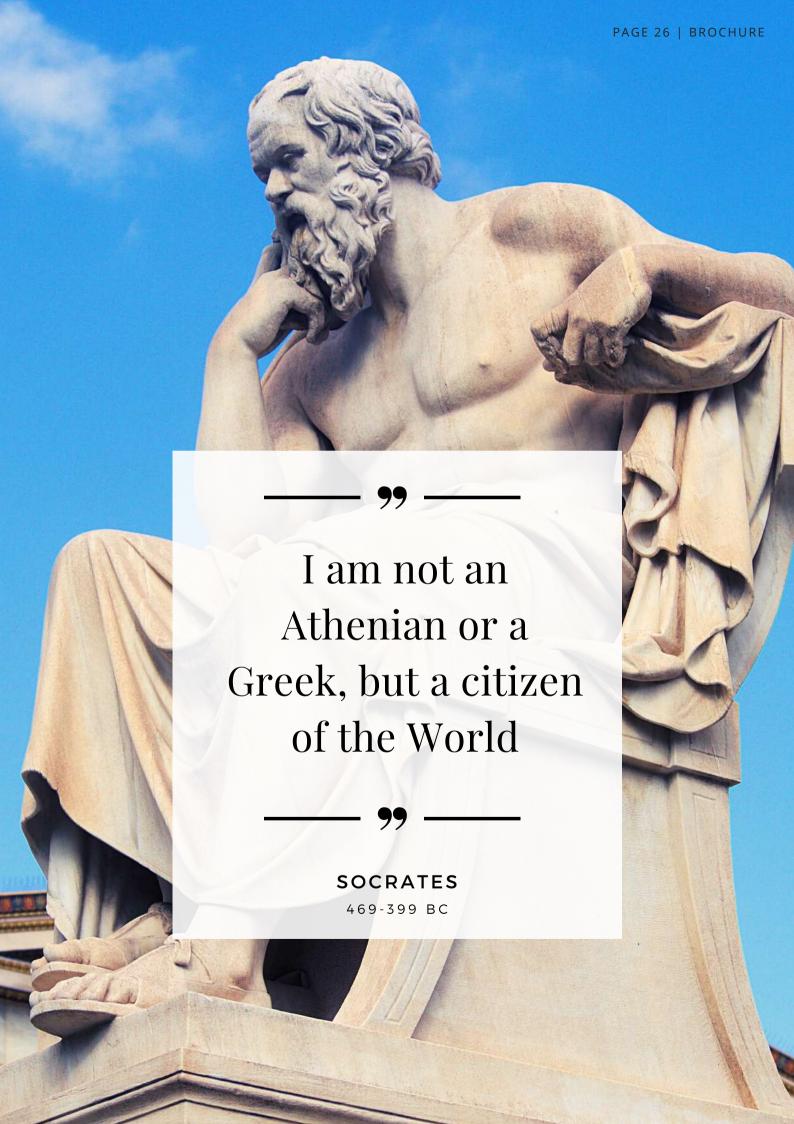


Montenegrin Passport

THINK GLOBAL

BECOME A WORLD CITIZEN

THE WORLD IS OPEN FOR YOU



FOR MONTENEGRO PASSPORT

VISA FREE LIST

List of Countries & Territories 2022

ASIA

Bangladesh * Cambodia *

Hong Kong (SAR

China)

Kyrgyzstan *

Laos *

Macao (SAR

China)

Maldives *

Nepal *

Singapore

South Korea

Sri Lanka **

Timor-Leste *

Uzbekistan

EUROPE

Albania

Andorra Austria

- '

Belarus

Belgium

Bosnia and

Herzegovina

Bulgaria

Croatia

Cyprus

Czech Republic

Denmark

Estonia

Faroe Islands

Finland

France

Georgia

Germany

Greece

Greenland

Hungary

Iceland

Italy

Kosovo

EUROPE

Latvia

Liechtenstein

Lithuania

Luxembourg

Malta

Moldova

Monaco

Netherlands

North Macedonia

Norway

Poland

Portugal

Romania

Russian Federation

San Marino

Serbia

Slovakia

Slovenia

Spain

Sweden

Switzerland

Turkey

Ukraine

Vatican City

** eTA

*Visa on Arrival

Source: Henley

CONTINUED...

AFRICA

Cape Verde Islands * Comoro Islands * Egypt * eSwatini Guinea-Bissau * Madagascar * Malawi * Mauritania * Mauritius * Mayotte Mozambique * Reunion Rwanda * Senegal * Seychelles * Somalia * Tanzania * The Gambia

** eTA *Visa on Arrival

Togo * Tunisia

Uganda * Zambia

VISO OII AITIVOI

Source: Henley

CARIBBEAN

Aruba
Bonaire; St. Eustatius
and Saba
Cuba
Curacao
Dominica
French West Indies
Haiti
Jamaica *
St. Lucia
St. Maarten
St. Vincent and the
Grenadines

Trinidad and Tobago

MIDDLE EAST

Armenia
Iran *
Israel
Jordan *
Lebanon *
Palestinian Territory
Qatar *
Saudi Arabia *
United Arab
Emirates

AMERICAS

Argentina
Bolivia *
Brazil
Chile
Colombia
Costa Rica
Ecuador
French Guiana
Nicaragua *
Panama
Peru
Uruguay

OCEANIA

Cook Islands
French Polynesia
Micronesia
New Caledonia
Niue
Palau Islands *
Samoa *
Tuvalu *



MONTENEGRIN CITIZENS

APPLY FOR

E-1/E-2 VISA

IMMIGRATE TO UNITED STATES

Nationals of Montenegro are eligible to apply for special E-1 (Trader) and E-2(Investor) Visas to Invest and Immigrate to United States



What is E Visa?

The E visa category includes treaty traders and investors who come to the United States under a treaty of commerce and navigation between the United States and the country of which they are a citizen or national.

How to File?

To begin the petition process to adjust your status, you or your employer must:

- Read the instructions for <u>Form I-129</u>, <u>Petition for a Nonimmigrant Worker</u>;
- Complete and sign your Form I-129;
- Pay filing fee(s), if applicable; and
- Provide all required evidence and supporting documentation.

After you File?

Once we receive your Form I-129, we will process your application and you will receive a:

- Receipt notice confirming we received your petition;
- Biometric services notice, if applicable;
- Notice to appear for an interview, if required; and
- Notice of our decision.

After the visa petition is approved, you can apply for an E-1 or E-2 at a U.S. Embassy or Consulate. For more information on visa application processing and issuance fees, see the <u>Department of State</u> website.

ELIGIBILITY

Before entering the United States, treaty traders or investors must apply and receive an E-1 or E-2 visa from a U.S. consulate or embassy overseas. A U.S. company may also request a change of status to E-1 or E-2 for a nonimmigrant that is already in the United States.

Treaty traders (E-1) conduct substantial trade in goods, including but not limited to services and technology, mainly between the United States and their country of origin of which they are citizens or nationals.

Treaty investors (E-2) invest a substantial amount of money and direct the operations of an enterprise they have invested in, or are actively investing in.

E-1 Visa

E-1 TREATY TRADERS

The E-I nonimmigrant classification allows a national of a treaty country (a country with which the United States maintains a treaty of commerce and navigation, or which the United States maintains a qualifying international agreement, or which has been deemed a qualifying country by legislation) to be admitted to the United States solely to engage in international trade on his or her own behalf. Certain employees of such a person or of a qualifying organization may also be eligible for this classification.

E-1 TREATY
AGREEMENT WAS
SIGNED ON
NOVEMBER 15,
1882

Period of stay

Qualified treaty traders and employees will be allowed a maximum initial stay of two years.Requests for extension of stay in, or changes of status to, E-1 classification may be granted in increments of up to two years each. There is no limit to the number of extensions an E-1 nonimmigrant may be granted. All E-1 nonimmigrants, however, must maintain an intention to depart the United States when their status expires or is terminated.

Family of E-1 Treaty Traders and Employees

Treaty traders and employees may be accompanied or followed by spouses and unmarried children who are under 21 years of age. Their nationalities need not be the same as the treaty trader or employee. Spouses and children may seek E-1 nonimmigrant classification as dependents and, if approved, generally will be granted the same period of stay as the employee.

QUALIFICATIONS

To qualify for E-1 classification, the treaty trader must:

- Be a national of a country with which the United States maintains a treaty of commerce and navigation or with which the United States maintains a qualifying international agreement, or which has been deemed a qualifying country by legislation;
- · Carry on substantial trade; and
- Carry on principal trade between the United States and the treaty country which qualified the treaty trader for E-1 classification.

Trade is the existing international exchange of items of trade for consideration between the United States and the treaty country. Items of trade include but are not limited to:

- Goods
- Services
- · International banking
- Insurance
- Transportation
- Tourism
- Technology and its transfer
 Some news-gathering activities.

General qualifications of the Employee of a Treaty Trader

- Be the same nationality of the principal noncitizen employer (who must have the nationality of the treaty country)
- Meet the definition of "employee" under relevant law
- Either be engaging in duties of an executive or supervisory character, or if employed in a lesser capacity, have special qualifications that make the employee's services essential to the efficient operation of the treaty enterprise.

E-2 Visa

E-2 TREATY INVESTORS

The E-2 nonimmigrant classification allows a national of a treaty country (a country with which the United States maintains a treaty of commerce and navigation, or with which the United States maintains a qualifying international agreement, or which has been deemed a qualifying country by legislation) to be admitted to the United States when investing a substantial amount of capital in a U.S. business. Certain employees of such a person or of a qualifying organization may also be eligible for this classification.

General Qualifications of a Treaty
Investor

To qualify for E-2 classification, the treaty investor must:

- Be a national of a country with which the United States maintains a treaty of commerce and navigation;
- Have invested, or be actively in the process of investing, a substantial amount of capital in a bona fide enterprise in the United States; and
- Be seeking to enter the United States solely to develop and direct the investment enterprise. This is established by showing at least 50% ownership of the enterprise or possession of operational control through a managerial position or other corporate device.

A substantial amount of capital is:

- Substantial in relationship to the total cost of either purchasing an established enterprise or establishing a new one
- Sufficient to ensure the treaty investor's financial commitment to the successful operation of the enterprise
- Of a magnitude to support the likelihood that the treaty investor will successfully develop and direct the enterprise. The lower the cost of the enterprise, the higher, proportionately, the investment must be to be considered substantial.

A bona fide enterprise refers to a real, active, and operating commercial or entrepreneurial undertaking which produces services or goods for profit. It must meet applicable legal requirements for doing business within its jurisdiction.

E-2 AGREEMENT WAS SIGNED ON NOVEMBER 15, 1882

Period of stay

Qualified treaty investors and employees will be allowed a maximum initial stay of two years. Requests for extension of stay in, or changes of status to, E-2 classification may be granted in increments of up to two years each. There is no limit to the number of extensions an E-2 nonimmigrant may be granted. All E-2 nonimmigrants, however, must maintain an intention to depart the United States when their status expires or is terminated.

General Qualifications of the Employee of a Treaty Investor

- Be the same nationality of the principal alien employer (who must have the nationality of the treaty country);
- Meet the definition of "employee" under relevant law; and
- Either be engaging in duties of an executive or supervisory character, or if employed in a lesser capacity, have special qualifications.

Family of E-2 Treaty Investors and Employees

Treaty investors and employees may be accompanied or followed by spouses and unmarried children who are under 21 years of age. Their nationalities need not be the same as the treaty investor or employee. Spouses and children may seek E-2 nonimmigrant classification as dependents and, if approved, generally will be granted the same period of stay as the employee.







A POWERFUL EUROPEAN PASSPORT

The Montenegrin passport remains 45th powerful passport in the World with visa free access to 123 countries and territories in 2022, according to Henley Passport Index

Passports are issued to citizens of Montenegro for the purpose of international travel. Responsibility for their issuance lies with the Ministry of the Internal Affairs. The validity of the passport is 5 years for persons 4 to 27 years of age, and 10 years for those 27 years of age and older.

PASSPORT HISTORY

The first passports issued in Montenegro are from the 18th century, by Prince-Bishop Vasilije III PetroviĆ-NjegoŠ. During the reign of Prince-Bishop Petar I PetroviĆ-NjegoŠ, a special document known as "Passport" (Serbian: Παшепорт) was granted to the citizens who wanted extraordinarily to visit foreign countries.

CRNA GORA MONTENEGRO **PASOŠ** PASSPORT PASSEPORT

During the reign of Prince-Bishop Petar II Petrović-Njegoš, he was granting a special Montenegrin Bill of Passage. From then on, next to every user of the bill and subsequent passports, "Montenegrin" was added, relating to the country of his or her birth. Later, Njegos formally instituted as the official name "Montenegrin Passport". A component part of it was the Seal of the Cetinje Metropolitanate's Righteous Soviet, a bicephalic white eagle with spread-out wings, an Eastern Orthodox cross between his heads and a passing lion beneath it, altogether on red background.

The Seal was replaced with Danil's Coat of Arms, the lion was moved onto a red shield on the eagle's chest, while an Imperial crown was added during mid 19th century under Prince Danilo I Petrovic-Njegos,

Following the breakup of Yugoslavia, passports were issued in order with the "Law on Travel Documents of Yugoslav Nationals" which came into force on 26 July 1996, although the country came into existence in 1992.

Following Montenegro's independence, citizens of Montenegro used the same travel document as Serbia until 2008, the only difference being in issuing authority, in this case, the Ministry of Interior of Montenegro.

On 30 November 2006, the Government adopted the Memorandum of Agreement between the Republic of Montenegro and the Republic of Serbia on Consular Protection and Services to the Citizens of Montenegro. By this agreement, Serbia, through its network of diplomatic and consular missions, provides consular services to the Montenegrin citizens on the territory of states in which Montenegro has no missions of its own.

On 1 January 2010, the Government officially invalidated all non-biometric Montenegrin passports, even if the expiry date was beyond 1 January 2010. So holders were obliged to apply for new biometric Montenegrin passports in order to travel.



EMBASSIES

List of High Commissions and Consular offices abroad for Montenegro

BELGIUM

Embassy of Montenegro in the Kingdom of Belgium Ambassade du Monténégro, rue du

Trône 117, 1050 Bruxelles, Belgija Tel: +32 2 705 28 51

Fax: +32 2 705 28 51

E-mail: belgium@mfa.gov.me

SWITZERLAND

Embassy of Montenegro in Switzerland Botschaft von Montenegro Spitalgasse 9, 3011 Bern

Tel: + 41 (0) 31 311 54 90 Fax: + 41 (0) 31 311 54 92

Email: switzerland@mfa.gov.me

UNITED ARAB EMIRATES

Embassy of Montenegro in United Arab

Villa 1, Building 69, Rabdan st 29, Al Mushrif, Abu Dhabi, P.O. Box 95083

Tel: + 971 24418901 Fax: + 971 24418900

Email: montenegrouae@mfa.gov.me

USA

Consulate General of Montenegro in New York 801 Second Avenue, 7th floor, New York, NY 10017

Tel: +1 212 661 5400 Fax: +1 212 661 5466

Email: consulate.newyork@mfa.gov.me

CHINA

The Embassy of Montenegro in Beijing, the People's Republic of China 3-1-12, San Li Tun Diplomatic Compound, Beijing 10060, China Tel: +861065327610 / +861065327662

Fax: + 8610 6532 7690 Email: china@mfa.gov.me

UNITED KINGDOM

Embassy of Montenegro in United Kingdom

47 De Vere Gardens, London W8 5AW

Tel: +44 (0) 20 3302 7227 Fax: +44 (0) 20 72 43 93 58

Email: unitedkingdom@mfa.gov.me

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Tel: +49 (0)30 516 51 07 22 Fax: +49 (0)30 516 51 07 12 E-mail: germany@mfa.gov.me

RUSSIAN FEDERATION

Embassy of Montenegro in Russian Federation Mytnaya 3, ofis 23-25, ulaz 2, 119049 Moskva

Tel: +7 499 230 18 76 / +7 499 230 18 65

Fax: +7 499 230 18 86

Email: russianfederation@mfa.gov.me

TURKEY

Embassy of Montenegro in the Republic of Turkey
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Tel:+90 312 436 46 98/+90 549 837 23 14

Fax: +90 312 436 15 46 Email: turkey@mfa.gov.me

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SPAIN

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Email: spain@mfa.gov.me

ARGENTINA

Embassy of Montenegro in the Republic of Argentina Libertad 1173, Piso 1-A Capital federal Buenos Aires

Tel: +5491148166701

Email: argentina@mfa.gov.me

ITALY

Embassy of Montenegro in the Republic of Italy Via Giovanni Paisiello 27, 00198 Rim,

Rome

Tel: +39 06 88857745 Fax: +39 06 88857743 Email: italy@mfa.gov.me

AUSTRIA

Embassy od Montenegro in the Republic of Austria
Lothringerstrasse 14-16, Top II / 3, 1030

Lothringerstrasse 14-16, Top II/3, 1030

Vienna

Tel: +43-1-512 08 99 Email: austria@mfa.gov.me







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