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# North Nacedonia



**Best Investor Citizenship Program** 

Launched by Government in 2019

## In the Balkans

North Macedonia is geographically located in the Balkan Peninsula in Southeast Europe. Even though it is a small landlocked country, it borders five neighboring countries. These are Kosovo and Serbia on the north, Bulgaria on the east, Greece on the south, and Albania on the west.

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## **NORTH MACEDONIA**

### RENAMED FROM MACEDONIA (FYROM) SINCE FEB 2019

In June 2018, Macedonia and Greece resolved the dispute with an agreement that the country should rename itself "Republic of North Macedonia". This renaming came into effect in February 2019 from Former Yugoslav Republic of Macedonia (FYROM)

Црква

## MACEDONIA HISTORY

- North Macedonia geographically roughly corresponds to the ancient kingdom of Paeonia
- The Romans established the province of Macedonia in 146 BC
- 13th century, a revived **Bulgarian Empire** gained control of the region
- In the l4th century, it became part of the Serbian Empire
- The Ottoman Empire lasted from 14th to 19th century for five years
- During the First World War, most of today's North Macedonia was part of the Bulgarian occupied zone of Serbia
- In 1929, the Kingdom of Serbs, Croats and Slovenes was officially renamed the Kingdom of Yugoslavia.
- During World War II, Yugoslavia was occupied by the Axis powers from 1941 to 1945.
- North Macedonia was formerly part of Yugoslavia until it became independent in 8 September 1991

## **MOTHER TERESA**

### **DO YOU KNOW?**

Mother Teresa of Calcutta was born in Skopje, Macedonia despite being Albanian ethnicity.

Awarded Nobel Peace Prize in 1979.

Credit : Túrelio CC-BY-SA 2.0-de

## **MACEDONIAN DENAR**



Credit :By WeWerCZak -CC BY-SA 4.0

The Macedonian denar is the currency of North Macedonia. It is subdivided into one hundred deni (дени), which is no longer in use since 2013.

### "The name denar comes from the name of the ancient Roman monetary unit, the denarius. "

The first denar from the Former Yugoslav Republic of Macedonia was established on 26 April 1992.It replaced the 1990 version of the Yugoslav dinar at par. In May 1993, the currency was reformed.

## ALEXANDER THE GREAT

### A GREAT CONQUEROR

Alexander the Great, who was king of the former Kingdom of Macedonia, was the first world-size conqueror who extended his empire across Greece and Persia to India and Egypt.

During his time, the Kingdom of Macedonia was the most powerful state in the world; but after his death, the empire fell apart and it became the first Roman province in 146 B.C.

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### MOST MOUNTAIN PEAKS IN THE WORLD

The country has as many as 34 mountain peaks, each with a height of more than 2,000 meters above sea level; with Mount Golem Karb being the highest at 2,753 meters above sea level. CITIZENSHIP IN A LOW TAX COUNTRY

# North Macedonia

CITIZENSHIP BY INVESTMENT



### Trusted

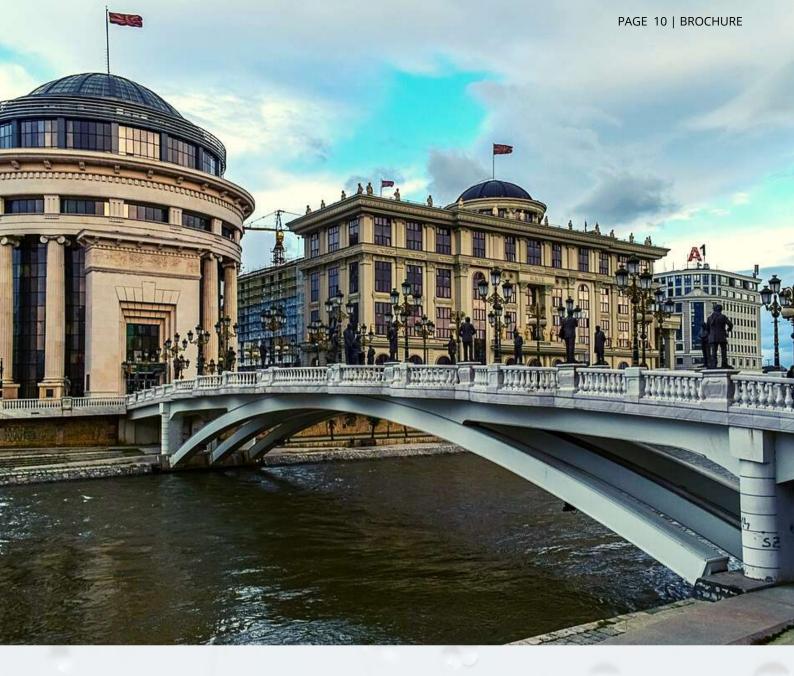
Trusted CIP in North Macedonia since its inception backed by CBI legislation and Acts

### Powerful

North Macedonia is ranked 44th powerful passport in 2022 with visa free access to 125 destinations

### **Globally Respected**

A very well run, competitive and transparent CIP in North Macedonia with excellent reputation



## NORTH MACEDONIA CITIZENSHIP INVESTMENT PROGRAM (CIP)

The Citizenship by Investment program of Republic of North Macedonia by which FITD (Fund for Innovation and Technology Development) determines the economic interest for citizenship, was launched by the Government of North Macedonia on the 13th December 2019. The Program allows foreigners that have invested capital in the amount of at least 200,000 € per person, in a private investment fund established in accordance with the laws of the Republic of North Macedonia, to be eligible to apply for citizenship of the Republic of North Macedonia.

## **INVESTMENT FUNDS**

#### APPROVED BY GOVERNMENT FOR CIP

The following two funds have been currently approved to participate in the program.

North Macedonia Economic Development Registered Symbol: MKED SEC No: RPIF 2225022020NOMAEKDE7385200 Fund Management by: Economic Development dooel Skopje Fund Management Registration No: 7385200

North Macedonia Industrial Innovation Fund **Registered Symbol: MKII** SEC No: RPIF 2325022020NOMAININ7385404 Fund Management by: Industrial Innovation dooel Skopje Fund Management Registration No: 7385404







Republic of North Macedonia Government of the Republic of North Macedonia



## CBI APPLICATION PROCESS

PROCESSING TIME

1034 HOCH

**3-4 MONTHS** 

CIP Applications are processed within 90-120 days completing background checks.



### **CIP DUE DILIGENCE**

The Citizenship Investment Unit performs several layers of background checks on applicants and their family members before being approved of citizenship and passports.

Authorized agents are required to perform KYC and initial due diligence checks on applicants as per government rules.

Certain country nationals such as North Korea, Iran may not apply to citizenship program unless they live in a different country on long term resident status for more than 5 years.

Applications may be refused for non-compliance such as fraud, concealment, previous visa denials, criminal background, money laundering and previous convictions.

All Candidates are required to seek CIU approval first before making the required investment (donation or real estate)

### HOW TO APPLY

1. Prepare initial documents: Police certificate, Birth Certificate, Passport ID copy and Medical certificate

<u>2</u>. Hire an Authorized lawyer (we help you free of charge)

3. Pay Due diligence fee plus 50% of lawyer fee to submit file

4. Wait for CIP approval letter (3 months)

5. Pay your full investment to Government and remaining fee.

6. Collect your passport from consulate abroad

Any applicants who would present security or reputational concerns to the CBI programme and to the nation of NM, are turned away. Applicants from Afghanistan, Cuba, Iran and North Korea are not permitted to apply to CBI programme.

### WHY NORTH MACEDONIA

- Strategic geographical position at the crossroads of 2 main European
- transport corridors
- Member of NATO and EU candidate country
- Highly liberalized foreign trade policy and has signed various bilateral agreements that give local producers free access to the European Union and other markets, making North Macedonia a highly competitive production and export platform
- Stable monetary environment with one of the lowest inflation rates (2.3% in 2020) in the region and stable currency (1€=61.5MKD)
- Very favorable tax environment (10% personal and corporate income tax and 18% general VAT rates)
- Several investment zones with 10 years tax holidays for corporate profits, employment income, VAT, customs duties and others
- Fast company registration one stopshop system for company registration within 4 hours
- Highly qualified workforce and one of the most competitive labor costs in EU

### ECONOMY

- Economy
- Real GDP growth rate: 0% (2017 est.);
  2.9% (2016 est.);
- 3.9% (2015 est.)
- Inflation rate (consumer prices): 0.7% (2019 est.); 1.4% (2018 est.); 1.3% (2017 est.), country comparison to the world: 78
- Credit ratings: Fitch rating: BB+ (2019);
- Standard & Poors rating: BB- (2013)
- Real GDP (purchasing power parity): \$34.333 billion (2019 est.); \$33.268 billion (2018 est.); \$32.331 billion (2017 est.)
- **GDP** (official exchange rate): \$12.696 billion (2019 est.)
- Currency: Macedonian denar (MKD)

### GOVERNMENT

Government type: parliamentary republic

### **KEY INDUSTRIES**

- Machine and automotive components
- Information and Communication Technology
- Agribusiness and Food Processing
- Textile and clothing
- Energy
- Pharmaceuticals and Medical devices
- Wine industry

VISA FREE

ROME

PARIS

EGYPT



### NORTH MACEDONIAN PASSPORT

THINK GLOBAL

## BECOME A WORLD CITIZEN

THE WORLD IS OPEN FOR YOU

## I am not an Athenian or a Greek, but a citizen of the World

**SOCRATES** 469-399 BC

### FOR NORTH MACEDONIA PASSPORT

## VISA FREE LIST

List of Countries & Territories 2022

### ASIA

Bangladesh \* Cambodia \* Hong Kong (SAR China) Indonesia Japan Kyrgyzstan \* Laos \* Macao (SAR China) Malaysia Maldives \* Nepal \* Singapore Sri Lanka \*\* Taiwan (Chinese Taipei) \* Timor-Leste \* Uzbekistan

\*\* eTA \*Visa on Arrival

### EUROPE

Albania Andorra Austria Belarus Belgium Bosnia and Herzegovina Bulgaria Croatia Cyprus Czech Republic Denmark Estonia Faroe Islands Finland France Germany Greece Greenland Hungary Iceland Italy Kosovo

### EUROPE

Latvia Liechtenstein Lithuania Luxembourg Malta Moldova Monaco Montenegro Netherlands Norway Poland Portugal Romania San Marino Serbia Slovakia Slovenia Spain Sweden Switzerland Turkey Ukraine Vatican City

### CONTINUED...

### AFRICA

Cape Verde Islands \* Comoro Islands \* Egypt \* Guinea-Bissau \* Madagascar \* Malawi \* Mauritania \* Mauritius \* Mayotte Mozambique \* Reunion Rwanda \* Senegal \* Seychelles \* Somalia \* Tanzania \* The Gambia Togo \* Tunisia Uganda \* Zambia \* Zimbabwe \*

\*\* eTA \*Visa on Arrival

Source: Henley

### CARIBBEAN

Aruba Bahamas Bonaire; St. Eustatius and Saba Cuba Curacao Dominica Dominican Republic French West Indies Haiti Jamaica \* St. Kitts and Nevis St. Maarten St. Vincent and the Grenadines

### MIDDLE EAST

Armenia \* Iran \* Israel Jordan \* Lebanon \* Oman Palestinian Territory Qatar

### AMERICAS

Argentina Bolivia \* Brazil Chile Colombia Ecuador El Salvador French Guiana Guatemala Honduras Nicaragua Panama Peru

### OCEANIA

Cook Islands French Polynesia Micronesia New Caledonia Niue Palau Islands \* Samoa \* Tuvalu \*

## **OHRIDLAKE** A WORLD HERITAGE SITE

Ohrid Lake is the oldest and one of the deepest lakes in Europe.

It is estimated to be around **4 million years old** and has **200 endemic species** that haven't been found at any other place in the world. It was also declared a World Heritage site by UNESCO in 1979



### NORTH MACEDONIAN CITIZENS

### APPLY FOR

## E-1/E-2 VISA

IMMIGRATE TO UNITED STATES

Nationals of North Macedonia are eligible to apply for special E-1 (Trader) and E-2(Investor) Visas to Invest and Immigrate to United States



## **E VISA & ELIGIBILITY**

#### What is E Visa?

The E visa category includes treaty traders and investors who come to the United States under a treaty of commerce and navigation between the United States and the country of which they are a citizen or national.

#### How to File?

To begin the petition process to adjust your status, you or your employer must:

- Read the instructions for <u>Form I-129</u>, <u>Petition for a</u> <u>Nonimmigrant Worker</u>;
- Complete and sign your Form I-129;
- Pay filing fee(s), if applicable; and
- Provide all required evidence and supporting documentation.

#### After you File?

Once we receive your Form I-129, we will process your application and you will receive a:

- Receipt notice confirming we received your petition;
- Biometric services notice, if applicable;
- Notice to appear for an interview, if required; and
- Notice of our decision.

After the visa petition is approved, you can apply for an E-1 or E-2 at a U.S. Embassy or Consulate. For more information on visa application processing and issuance fees, see the <u>Department of State</u> website.

### ELIGIBILITY

Before entering the United States, treaty traders or investors must apply and receive an E-1 or E-2 visa from a U.S. consulate or embassy overseas. A U.S. company may also request a change of status to E-1 or E-2 for a nonimmigrant that is already in the United States.

**Treaty traders (E-1)** conduct substantial trade in goods, including but not limited to services and technology, mainly between the United States and their country of origin of which they are citizens or nationals.

**Treaty investors (E-2)** invest a substantial amount of money and direct the operations of an enterprise they have invested in, or are actively investing in.

## E-1 Visa

## **E-1 TREATY TRADERS**

The E-1 nonimmigrant classification allows a national of a treaty country (a country with which the United States maintains a treaty of commerce and navigation, or which the United States maintains a qualifying international agreement, or which has been deemed a qualifying country by legislation) to be admitted to the United States solely to engage in international trade on his or her own behalf. Certain employees of such a person or of a qualifying organization may also be eligible for this classification.

### E-1 TREATY AGREEMENT WAS SIGNED ON NOVEMBER 15, 1982

#### Period of stay

Qualified treaty traders and employees will be allowed a maximum initial stay of two years.Requests for extension of stay in, or changes of status to, E-1 classification may be granted in increments of up to two years each. There is no limit to the number of extensions an E-1 nonimmigrant may be granted. All E-1 nonimmigrants, however, must maintain an intention to depart the United States when their status expires or is terminated.

#### Family of E-1 Treaty Traders and Employees

Treaty traders and employees may be accompanied or followed by spouses and unmarried children who are under 21 years of age. Their nationalities need not be the same as the treaty trader or employee. Spouses and children may seek E-1 nonimmigrant classification as dependents and, if approved, generally will be granted the same period of stay as the employee.

### QUALIFICATIONS

To qualify for E-1 classification, the treaty trader must:

- Be a national of a country with which the United States maintains a treaty of commerce and navigation or with which the United States maintains a qualifying international agreement, or which has been deemed a qualifying country by legislation;
- Carry on substantial trade; and
- Carry on principal trade between the United States and the treaty country which qualified the treaty trader for E-1 classification.

Trade is the existing international exchange of items of trade for consideration between the United States and the treaty country. Items of trade include but are not limited to:

- Goods
- Services
- International banking
- Insurance
- Transportation
- Tourism
- Technology and its transfer
- Some news-gathering activities.

### General qualifications of the Employee of a Treaty Trader

- Be the same nationality of the principal noncitizen employer (who must have the nationality of the treaty country)
- Meet the definition of "employee" under relevant law
- Either be engaging in duties of an executive or supervisory character, or if employed in a lesser capacity, have special qualifications that make the employee's services essential to the efficient operation of the treaty enterprise.

## E-2 Visa

### **E-2 TREATY INVESTORS**

The E-2 nonimmigrant classification allows a national of a treaty country (a country with which the United States maintains a treaty of commerce and navigation, or with which the United States maintains a qualifying international agreement, or which has been deemed a qualifying country by legislation) to be admitted to the United States when investing a substantial amount of capital in a U.S. business. Certain employees of such a person or of a qualifying organization may also be eligible for this classification.

#### General Qualifications of a Treaty Investor

To qualify for E-2 classification, the treaty investor must:

- Be a national of a country with which the United States maintains a treaty of commerce and navigation;
- Have invested, or be actively in the process of investing, a substantial amount of capital in a bona fide enterprise in the United States; and
- Be seeking to enter the United States solely to develop and direct the investment enterprise. This is established by showing at least 50% ownership of the enterprise or possession of operational control through a managerial position or other corporate device.

A substantial amount of capital is:

- Substantial in relationship to the total cost of either purchasing an established enterprise or establishing a new one
- Sufficient to ensure the treaty investor's financial commitment to the successful operation of the enterprise
- Of a magnitude to support the likelihood that the treaty investor will successfully develop and direct the enterprise. The lower the cost of the enterprise, the higher, proportionately, the investment must be to be considered substantial.

A bona fide enterprise refers to a real, active, and operating commercial or entrepreneurial undertaking which produces services or goods for profit. It must meet applicable legal requirements for doing business within its jurisdiction.

### E-2 AGREEMENT WAS SIGNED ON NOVEMBER 15, 1982

#### **Period of stay**

Qualified treaty investors and employees will be allowed a maximum initial stay of two years. Requests for extension of stay in, or changes of status to, E-2 classification may be granted in increments of up to two years each. There is no limit to the number of extensions an E-2 nonimmigrant may be granted. All E-2 nonimmigrants, however, must maintain an intention to depart the United States when their status expires or is terminated.

### General Qualifications of the Employee of a Treaty Investor

- Be the same nationality of the principal alien employer (who must have the nationality of the treaty country);
- Meet the definition of "employee" under relevant law; and
- Either be engaging in duties of an executive or supervisory character, or if employed in a lesser capacity, have special qualifications.

#### Family of E-2 Treaty Investors and Employees

Treaty investors and employees may be accompanied or followed by spouses and unmarried children who are under 21 years of age. Their nationalities need not be the same as the treaty investor or employee. Spouses and children may seek E-2 nonimmigrant classification as dependents and, if approved, generally will be granted the same period of stay as the employee.

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## FOOTBALL

In November 2003, to celebrate UEFA's jubilee, Darko Pančev was selected as the Golden Player of Macedonia.

He was the winner of the European Golden Boot award in 1991.

In 2020, the national team qualified for UEFA Euro 2020 (held in 2021).

HANDBALL Million And Andrew Constant team sport in the country. Macedonian clubs have enjoyed success in European competitions. RK Vardar won 2016-17 and 2018-19 EHF Champions League, while Kometal Gjorče Petrov Skopje won the 2002 EHF Women's Champions League

The North Macedonia national basketball team represents North Macedonia in international basketball. Pero Antić became the first Macedonian basketball player to play in the National Basketball Association. He also won three EuroLeague trophies.



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### BECOME A EUROPEAN CITIZEN

### NORTH MACEDONIA

Contraction of the local division of the loc

This nation offers the possibility of becoming a citizen through investments. With one of the easiest investment paths available and the whole process can be completed within 90-100 days.



## NORTH MACEDONIA NATO MEMBER

On 27 March 2020, the Republic of North Macedonia became the 30th Member State of the Alliance. Hence, one of the three strategic priorities of the country's foreign policy was implemented, around which the broadest political consensus was built, followed by strong support from the citizens of the country.



## A POWERFUL EUROPEAN PASSPORT

The North Macedonian passport remains 44th powerful passport in the World with visa free access to 125 countries and territories in 2022, according to Henley Passport Index

Passports are issued to citizens of North Macedonia for the purpose of international travel. Responsibility for their issuance lies with the Ministry of the Interior. The validity of the passport is 5 years for persons 4 to 27 years of age, and 10 years for those 27 years of age and older.

## PASSPORT HISTORY

From 1945 to 1991, when present-day North Macedonia was a constituent republic of Yugoslavia, citizens traveled with Yugoslav passports. Under the Yugoslav federal system, each republic had its own variety of passport; in particular, Yugoslav passports issued in SR Macedonia were printed in Macedonian and French, rather than in Serbo-Croatian.

### РЕПУБЛИКА СЕВЕРНА МАКЕДОНИЈА REPUBLIC OF NORTH MACEDONIA RÉPUBLIQUE DE MACÉDOINE DU NORD



### RACOU PASSPORT PASSEPORT



The first post-independence Macedonian passports were issued in 1991. The design and contents changed over the years. The first generation passports were blue with a silver color inscription without an emblem.

The second generation of Macedonian passports had a golden inscription on the cover and the third generation had the national coat of arms added. The first three generations had only "Република Македонија" and the English translation "Republic of Macedonia" inscribed on the cover page.

The fourth generation passport became red with the French translation of the official country name, "République de Macédoine", added above and "Passeport" below the coat of arms. It was a biometric passport which contained a RFID chip, enabling the storage of biometric and other retrievable data. Previously issued, non-biometric passports remain valid until their stated dates of expiration.

Effective 16 November 2009, the five-pointed red star that had been part of the national coat of arms was removed from the emblem.

After the Prespa Agreement ending the naming dispute with Greece coming in effect in February 2019, passports were stamped with the country's new name as an interim measure before new passports were issued.

The trilingual stamp states "This passport is property of the Republic of North Macedonia" in English, French, and Macedonian. The authorities began issuing the passports with the new country name starting from July 1, 2021 (postponed from September 2020).

Old name passports will remain valid until February 12, 2024.



## **EMBASSIES**

List of High Commissions and Consular offices abroad for North Macedonia

#### CANADA

Consulate General of the Republic of North Macedonia in Toronto 90 Eglinton Ave. East, Suite 210 Toronto ONT, M4P-2Y3 Tel: ++ 1 416 322 21 96 E-mail: toronto@mfa.gov.mk

#### AUSTRALIA

Consulate General of the Republic of North Macedonia in Melbourne Level 7/492 St. Kilda Rd, Melbourne 3004, Australia Tel: ++ 613 7023 0675 Email: melbourne@mfa.gov.mk

#### UNITED ARAB EMIRATES

Embassy of the Republic of North Macedonia in Abu Dhabi Dyeenah St.,Villa No.10, P.O. Box 108225, Abu Dhabi, United Arab Emirates. Tel: +971 2 650 51 30 Email: abudabi@mfa.gov.mk

#### EGYPT

Embassy of the Republic of North Macedonia in Cairo Road Al Nahda 41, 3/402, Maadi, Cairo Tel: ++ 202 27 508 501 Email: cairo@mfa.gov.mk

#### USA

Consulate General of the Republic of North Macedonia in New Jersey 100 Challenger, Road, First Floor, Suite #112, Ridgefield Park, New Jersey Tel: ++ 1 646 524 5750 / ++ 1 646 524 5752 Email: cg.newyork@mfa.gov.mk

#### CHINA

Embassy of the Republic of North Macedonia in Beijing Sun Li Tun Diplomatic Compound 3-2-21, Post code 100600, Beijing – PR China Tel: ++ 86 10 6532 7846 Fax: ++ 86 10 6532 7848 Email: beijing@mfa.gov.mk

#### **UNITED KINGDOM**

Embassy of the Republic of North Macedonia in London Suite 2.1 & 2.2, Buckingham Court, 75-83 Buckingham Gate, London SW1E 6PE Tel: ++ 44 207 976 0535 Fax: ++ 44 207 976 0538 Email: london@mfa.gov.mk

#### QATAR

Embassy of the Republic of North Macedonia in Doha Al Eithart Street 941, Area 63, Al Dafna, West Bay, Doha,Qatar Tel: ++ 974 49 31 374 Email: doha@mfa.gov.mk





### BEST CITIZENSHIPS



We are a family of startups for the CBI industry.

Our online platforms directly connects clients to Govt authorized law firms and property developers without intermediaries, making it cheaper and faster for clients. We do not provide immigration advice to clients

Our platforms are free of charge. We do not charge any fee to clients We are trusted in the industry, assisting High Net Worth (HNW) families since 2011.

We advise more than 1000 wealthy families every year



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