



MALTA PERMANENT RESIDENCY PROGRAM

MALTA GOLDEN VISA

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Legal basis of the Maltese golden visa scheme based on Legal Notice 288 of 2015, as amended by Legal Notice 189 of 2017, granting third country nationals who are issued with a Residence certificate under the regulations entitled to the right to reside, settle or stay indefinitely in Malta together with their registered dependants. The scheme is officially known as Malta Permanent Residency Program (MPRP)

Malta is at the heart of the Mediterranean Sea, offers permanent residency rights for investors to live, work, study and do business the islands of Malta or Gozo

Malta is a small island state with a democratic and stable government, a robust economy, an ecosystem of business opportunities, hospitable people and an all-year-round mild climate, lots of sunshine makes it the perfect place for families of to live, work, study, do business and permanently settle in Malta.

Malta remains the safest country in the world with access to world class education and healthcare benefits.

Malta is also the best countries in the world to invest being an ideal logistical hub, excellent port infrastructure and yachting registrations.

Malta despite one of the smallest countries in the world is a forward-looking nation with cosmopolitan lifestyle in strategic location in Europe, welcomes expats to its shores embracing diversity and multiculturalism.

Malta is a member of the Commonwealth of Nations and the United Nations. It joined the European Union in 2004, became part of the Schengen Area in 2007 and part of the eurozone in 2008.

Malta is the fastest growing economy in Eurozone with english being one of the official languages, being a former english colony having a 7000 year old history..

**MALTA**

WHY MALTA?

- Safety, Economic, political and social stability
- European Gateway to the Mediterranean
- English is official language
- Great history, culture and diversity
- Malta has the Highest living standards
- Attractive tax regime with low corporate taxes
- Fast growing real estate market.
- Popular tourist destination visited by 1.6m arrivals
- Shipping and Yachting are main pillars of economy
- Hub for Startups in Blockchain and Fintech industry

RESIDENCY BENEFITS

- Cheapest PR scheme in Europe
- Low administration fee
- Open to all third country nationals
- Right to work and employment opportunities
- Free movement in the Schengen area
- Family members upto 4th generation get PR
- Settle for indefinite time
- Citizenship after 5 years of living
- Favourable tax regime for investors
- Full Access to real estate market in Malta
- Residence certificate issued valid for lifetime
- No residence or living requirements
- Best schools and universities for children
- Ideal for expats and retirees looking for a warm climate and sunshine.

Tip: Malta uses Euro currency



PRICES

There are two investment routes to apply for Maltese golden visa (MGV). The cheapest option is financing option, most popular investment route chosen by a number of clients.

ELIGIBILITY

- Proof of net assets of atleast €500,000 or more
- Health insurance for applicant and dependants
- No criminal record

1. RENTING OPTION

- €40,000 Govt administration fee (covering the entire family)
- €58,000 Government contribution;
- €10,000 Rent in the South of Malta (let's assume you rent in the South of Malta) for first year
- €2,000 NGO charity donation
- €1,300 Family Health Insurance (approx)
- Additional costs (Legal fee, residence cards, notary, translation, certification fee)

Processing times

6-7 months

2. REAL ESTATE OPTION

- €300,000 Property in the South of Malta
- €40,000 MRVA administration fee (covering the entire family);
- €28,000 Government contribution;
- €2,000 NGO charity donation
- €1,250 Health Insurance for family
- Additional costs (Legal fee, residence cards, notary, translation, certification fee)

FAMILY ADDITIONAL COSTS

- Parents-in-law & grandparents)– €7,500 per capita;
- Spouse of an already approved main applicant – €7,500;
- Child 18+ of an already approved main applicant – €5,000;
- Minor child of an already approved dependent child/or of an already approved spouse – €5,000

PASSPORT OF MALTA

Malta has highly respected and powerful EU passports in the world. As of 2020, Maltese citizens had visa free access to United States, Canada, Australia and over 180 countries and territories.

The Golden visa scheme offers investors path to Maltese passport after 5 years of living. Other naturalisation conditions must also be satisfied.



Is the program accepting applications due to Covid situation?

YES, the new MPRP program will open from March 29, 2021.

Are there any restrictions on who can apply?

All other nationals are eligible, except nationals from Afghanistan, Iran and North Korea. EU/EEA nationals cannot apply.

What makes Malta golden visa program interesting?

Malta requires no investment

What are the processing times?

Please allow 4-7 months (start to finish)

Do i need to personally visit Malta?

Yes, once after the approval letter is issued to complete biometric formalities. You have to apply for malta schengen visa at the nearest consulate or if you come to Malta apply at the immigration office.

What are acceptable investments?

No investment required. You have to just pay flat government fee. For Real estate you have to buy 300,00 euros and maintain for 5 years.

Can i buy residential properties?

Yes, you can freely invest in malta property market.

Are there any tax benefits?

No special tax benefits given to MPRP investors

Can i work or take up employment?

Investor and family members must apply for work permit

Can i open bank account in Malta?

Yes, but not required for MGV purpose.

How many years i should maintain the investment?

5 years. Not maintaining investments for citizenship purpose will lead to cancellation of residence permits or citizenship.

Is it possible to invest in Govt stocks or bonds?

It is discontinued under the new Malta permanent residence program

What is the validity of residence cards?

The residency certificate has no expiry, if all the requirements are adhered to. The residency card is valid for 5 years or until the cut-off dates, which have been set at ages 14 and 18.

Is it a must to buy or rent a property?

Yes it is mandatory to rent or buy a property under the scheme. You can also first rent and later buy a property atleast for €270,000/€320,000.

How do i get visas for US or Canada?

From the nearest US/Canadian consulate where you live.

Are there any background checks?

All applicants have to undergo strict background and due diligence checks (KYC/AML) done by MRV Agency

How do i start the application process?

Just pay an initial retainer fee to start the application process. If your application is approved by Government you pay the rest 90%. All the fees are paid in stages and in installments per invoices.

Do you offer any discounts for golden visa?

We cannot offer discounts on Government fees or contributions. These are Govt rules. Sometimes we offer discounts in agent fee. Please contact us

How do i get citizenship in Malta?

After 5 years of living plus knowledge of maltese and english.



ABOUT

Best Citizenships (BC) is a citizenship planning platform offering citizenship by investment and golden visa programs. Assisting High-net-worth (HNW) clients since 2011.

Our Citizenship Platform directly connects clients to Govt authorized law firms and property developers without intermediaries, making it cheaper and faster for clients.

We don't take any commissions from clients; instead, we are compensated by our partners.

We are trusted in the industry, assisting High Net Worth (HNW) families since 2011.

We advise more than 1000 wealthy families every year.

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