

# Citizenship by Investment (Amendment) Regulations No. 73 of 2020

EFFECTIVE MAY 12, 2020

## THE CREATION OF A SPECIAL "COVID-19 RELIEF BOND" OFFER

Non-interest-bearing Government Bonds;

**No processing fee (USD2,000 /USD1,000) is payable by applicants who apply for this special bond offering. The processing fee shall be waived;**

The administrative fee payable by the applicant, once the application is granted is USD30,000;

**USD15,000 commission shall be paid to the Marketing Agent/Promoter/Authorised Agent who refers the successful application; and**

The Special COVID-19 Relief Bond offer shall be available for a **limited time up to 31st December, 2020** as follows:

Applicant applying alone	USD250,000	5 year holding bond
Applicant with 1 QD	USD250,000	6 year holding bond
Applicant with up to 4 QD	USD250,000	7 year holding bond
Applicant with up to 4QD	USD300,000	5 year holding bond
Each QD along with an applicant applying with up to 4 QDs -	USD15,000	

- QD means Qualifying Dependent

## CERTIFICATE OF REGISTRATION REPLACEMENT FEE

A replacement fee for a lost Certificate of Registration shall be payable in the sum of USD 100.

## NATIONAL ECONOMIC FUND DONATION AMOUNT

The investment for a Donation to the National Economic Fund is as follows:

Applicant applying alone	USD100,000
Applicant applying with spouse	USD140,000
<b>Each additional QD (with applicant alone or applicant and spouse)</b>	<b>USD25,000</b>
Applicant applying with spouse and up to 2 other QD	USD150,000
Each additional qualifying dependent of a family of four	USD15,000
<b>ADD ON DEPENDENTS</b>	
New born child of a citizen who is 12 months of age or below	USD500
Spouse of a citizen	USD35,000
Qualifying Dependant (QD)	USD25,000

## WAIVER OF THE NON-REFUNDABLE ADMINISTRATIVE FEE FOR REAL ESTATE PROJECTS

The Board shall have the discretion to waive the administrative fee for the main applicant and their dependent child/children less than 18 years of age; **if the qualifying dependent(s) submits to the Board, a letter of acceptance from an educational institution that is established or is to be established within an approved real estate project.**