

Citizenship by Investment (Amendment) Regulations No. 73 of 2020

EFFECTIVE MAY 12, 2020

THE CREATION OF A SPECIAL "COVID-19 RELIEF BOND" OFFER

Non-interest-bearing Government Bonds;

No processing fee (USD2,000 /USD1,000) is payable by applicants who apply for this special bond offering. The processing fee shall be waived;

The administrative fee payable by the applicant, once the application is granted is USD30, 000;

USD15, 000 commission shall be paid to the Marketing Agent/ Promoter/Authorised Agent who refers the successful application; and

The Special COVID-19 Relief Bond offer shall be available for a **limited time up to 31st December, 2020** as follows:

Applicant applying alone	USD250,000	5 year holding bond
Applicant with 1 QD	USD250,000	6 year holding bond
Applicant with up to 4 QD	USD250,000	7 year holding bond
Applicant with up to 4QD	USD300,000	5 year holding bond
Each QD along with an applicant applying with up to 4 QDs -	USD15,000	

- QD means Qualifying Dependent

CERTIFICATE OF REGISTRATION REPLACEMENT FEE

A replacement fee for a lost Certificate of Registration shall be payable in the sum of USD 100.

NATIONAL ECONOMIC FUND DONATION AMOUNT

The investment for a Donation to the National Economic Fund is as follows

Applicant applying alone	USD100,000
Applicant applying with spouse	USD140,000
Each additional QD (with applicant alone or applicant and spouse)	USD25,000
Applicant applying with spouse and up to 2 other QD	USD150,000
Each additional qualifying dependent of a family of four	USD15,000
ADD ON DEPENDENTS	
New born child of a citizen who is 12 months of age or below	USD500
Spouse of a citizen	USD35,000
Qualifying Dependant (QD)	USD25,000

WAIVER OF THE NON-REFUNDABLE ADMINISTRATIVE FEE FOR REAL ESTATE PROJECTS

The Board shall have the discretion to waive the administrative fee for the main applicant and their dependent child/children less than 18 years of age; **if the qualifying dependent(s) submits to the Board , a letter of acceptance from an educational institution that is established or is to be established within an approved real estate project.**