

**5.4. Treatment of pensions and pensioners under personal income tax and social security contributions**

	Extra tax	Full or partial relief for pension income		Mandatory contributions on pension income		Extra tax	Full or partial relief for pension income		Mandatory contributions on pension income
	Allowance/credit	Public scheme	Private scheme			Allowance/credit	Public scheme	Private scheme	
Australia	✓	✓	✓	None	Netherlands	✓			Low
Austria				Low	New Zealand				None
Belgium		✓		Low	Norway	✓	✓		Low
Canada	✓	✓	✓	None	Poland				Low
Chile	✓			None	Portugal	✓			None
Czech Republic	✓	✓		None	Slovak Republic		✓		None
Denmark				None	Slovenia	✓			Low
Estonia	✓			None	Spain		✓		None
Finland		✓		Low	Sweden	✓			None
France				Low	Switzerland				Low
Germany		✓	✓	Low	Turkey		✓		None
Greece				Low	United Kingdom	✓			None
Hungary		✓	✓	None	United States	✓	✓		None
Iceland				None					
Ireland	✓			Low					
Israel	✓			Low	Argentina		✓		Low
Italy	✓		✓	None	Brazil		✓		None
Japan	✓	✓	✓	Low	China				None
Korea	✓	✓		None	India	✓			None
Latvia	✓			None	Indonesia				None
Lithuania	✓	✓	✓	None	Russian Federation				Low
Luxembourg	✓			Low	Saudi Arabia				Low
Mexico			✓	None	South Africa	✓			None

Source: See online "Country Profiles available at <http://oe.cd/pag>.