



VANUATU

DEVELOPMENT SUPPORT AND CONTRIBUTION PROGRAM

VANUATU CITIZENSHIP



APRIL 2020 | BROCHURE



The Republic of Vanuatu runs one of the most popular and exclusive citizenship by investment programs in the Pacific offering Ni-Vanuatu citizenship to investors. It is currently one of the fastest passport program, with simple and efficient online application process.

BACKGROUND

The History of Vanuatu citizenship by investment goes back to 1990's when passport for sale schemes from pacific islands became very popular. Vanuatu ran a citizenship for sale scheme between 1996-1997 selling 300 passport making \$3.3 million, equivalent of 1.5% of GDP at that time.

In 2014, Vanuatu already dual citizenship welcoming first dual citizens creating the foundations for launching the citizenship by investment program.

Vanuatu government revived the idea of opening new investment citizenship programs (ICP) to bring revenues after being hit by Cyclone PAM causing \$600 million in damages. Shortly in the same year in 2015, a new fast track citizenship scheme under the name Vanuatu Economic Rehabilitation Program (VERP), was launched.

In March 2017, VERP is replaced by two programs Vanuatu Development Support Program (VDSP) and Vanuatu Contribution Program (VCP) in March 2017.

Vanuatu, as of 2020, currently operates two types of citizenship by investment programs.

1. Development Support Program (DSP)
2. Vanuatu Contribution Program (DSP)

Both the programs have the same investment requirements **USD 130,000**. This money must be donated to the state in exchange for citizenship. and passport

WHY VANUATU?

- Vanuatu is the world's fourth happiest country
- Vanuatu is premier vacation destination for scuba divers exploring spectacular coral reefs, shipwrecks and canyons
- English is widely spoken language
- Bungee jumping was invented here in Vanuatu
- Vanuatu is made of Y shaped 80 islands with intense volcanic activity
- Only 9% of land is used for agriculture Vanuatu is the only country in the pacific that sells citizenship for \$150,000
- Vanuatu remained tax haven until 2008 providing offshore financial services and still is a low tax jurisdiction (no corporate, capital gains, inheritance, gift taxes)
- Property prices are lowest in the world here in Vanuatu
- Vanuatu maintains close relations with Australia and New Zealand

PASSPORT BENEFITS

Passports have become an important safe haven investment for asset protection of families in the 21st century

- Vanuatu offers one time opportunity to become a commonwealth citizen
- Invest in a dual citizenship passport for the future of your family generations
- No personal visit required. Apply online!
- Zero residence requirements.
- Super fast processing times (1.5 months)
- Simple and straightforward discrete application process
- Citizenship is for life.
- Passport offers visa free mobility for tourism and business travelers





Quick Facts about Vanuatu

- Vanuatu's name derives from the word vanua ("land" or "home")
- Vanuatu is the world's fourth happiest country
- Vanuatu is a premier vacation destinations for scuba divers exploring spectacular coral reefs, shipwrecks and canyons
- The first Europeans to visit the islands were a Spanish expedition led by Portuguese navigator Fernandes de Queirós
- English is widely spoken language
- Bungee jumping was invented here
- Vanuatu is made of Y shaped 80 islands with intense volcanic activity
- Efate island was named by Captain Cook
- Only 9% of land is used for agriculture
- Vanuatu remained tax haven until 2008 providing offshore financial services and secret bank accounts
- The National dish of Vanuatu is the Laplap.
- Vanuatu is the world's most riskiest country for natural hazards, according to World Risk Index
- About 98% of the population are ethnic Ni-Vanuatu citizens



PRICING

1. DEVELOPMENT SUPPORT PROGRAM (DSP)

Single Applicant - US\$130,000

Married Couple - US\$150,000

Couple + 1 Child - US\$165,000

Couple + 2 Children - US\$180,000

2. VANUATU CONTRIBUTION PROGRAM (VCP)

Single Applicant - US\$130,000

Married Couple - US\$150,000

Couple + 1 Child - US\$165,000

Couple + 2 Children - US\$180,000

Note: The contribution includes Agent/Lawyer fee

3. ADDITIONAL FEE

Additional Dependents - US\$25,000 per person

Due Diligence Fee - US\$5,000 per person

FAMILY MEMBERS

All family members can be included in the application (children, parents, additional dependants etc)

PROCESSING TIMES

FIU and Due diligence check - 1 month

Passport time - 1.5 months

OTHER FEES

Vanuatu National Drivers License – \$500

Vanuatu National ID – \$1500

Bank Account in Vanuatu – \$5,000

Vanuatu Birth Certificate – \$550

Oath Ceremony Delivery Overseas – \$5000

Oath Ceremony Delivery in Vanuatu – \$1300

Name Change Fee Per Applicant – \$16,000

PASSPORT VANUATU

Vanuatu is a very good commonwealth passport from the pacific, offering extensive passport benefits. As of 2020, Vanuatuan citizens had total access to 127 countries in the world. The list includes Schengen area, Russia, United Kingdom, Malaysia, Singapore etc.



FAQS

What is the difference between DSP and VCP programs?

Both programs are almost same. DSP and VCP program has no right to vote. DSP scheme is more popular because there are more agents.

How do i start the application process?

1. Pay a 10% initial retainer deposit.
2. Agent will do initial KYC checks and will submit application to Vanuatu Citizenship office.
3. Wait for 1 month to get approval letter.
4. Pay the remaining contribution to Government
5. Take an Oath
6. Collect your passport from Agent or Consulate

Will new born children automatically become citizens?

If the baby is born after the date of naturalisation certificate, they will automatically inherit citizenship

Who cannot apply for Vanuatu program?

Iran, Iraq, Syria, North Korea and Yemen cannot apply for Vanuatu CBI program. The Vanuatu Citizenship commission may accept applications from these restricted countries if the applicant shows that he or she has not resided in the restricted country in the past 5 years; and provides evidence of permanent residency abroad.

Is the application process confidential?

Yes, it is a confidential process. The citizenship is private, not reported anywhere and not publicly disclosed

Is Vanuatu a tax haven?

Vanuatu has no corporate tax, no income tax, no capital gains tax, no estate tax, no wealth tax, no withholding tax, no gift tax and no personal income taxes

Are there any citizenship tests or military service required?

No

Who administers the Vanuatu citizenship program?

The Vanuatu Citizenship Office and Commission is responsible for administering Development Support (DSP) and Citizenship Contribution Program (VCP) under Citizenship Act [112]

Can i buy real estate?

Currently the real estate option is not available for citizenship through investments. You can buy real estate after becoming a citizen.

Can i invest in government bonds for citizenship?

This option is not available yet

CONTACT

Best Citizenships (BC)
Citizenship Planning Experts
Ankerkoz 2-4
Budapest 1061
Hungary

Whatsapp +36 70 218 2310
www.best-citizenships.com

