



CITIZEN BY INVESTMENT PROGRAM

# TURKEY CITIZENSHIP

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*The Republic of Turkey published citizenship investment regulations in the Official Gazette on September 18, 2018, to encourage foreign investment in Turkey.*

## TURKEY CITIZENSHIP BY INVESTMENT

Turkey is one of the largest economies in the world with a population of 80 million people.

Turkey has emerged as a new haven for the biggest citizenship by investment program in the world in 2020 . It remains cheapest real estate citizenship program in the world at the moment, most popular among arab and middle east investors.

Foreigners who meet any of the eligible investment conditions may be eligible for fast track turkish citizenship, subject to the decision of the President of the Republic of Turkey. Unlike Caribbean passport program, Turkey does not have donation option for citizenship acquisition. The investments can be active or passive.

For just a US\$250,000 investment in real estate, it possible to acquire passports for entire family within 3-4 months.

Real estate is the most profitable of all the investments in Turkey with 150% returns,

Turkey has been a candidate country to join European Union since 1999 and part of customs union agreement with EU since 1996. The EU is the 5th biggest trading partner for Turkey. The accession negotiations with the European Union began in 2005, and later stopped by the EU in 2018

BECOME A  
TURKISH  
CITIZEN

## WHY TURKEY?

- Turkey is 17th biggest economy in the world with \$2 trillion GDP
- EU candidate country status for future accession
- Turkey is at crossroads connecting Asia and Europe with excellent air, sea and transport connections
- Low corporate taxes (22%) and business friendly country
- Attractive and profitable real estate market
- Biggest tourism market visited by 51 million tourists in 2019

## CITIZEN BENEFITS

- Popular real estate investment program
- Fast track passports for family within 3 months
- No interview, language tests, education, business or military service
- No residence requirements
- E-1/E-2 visa treaty with United States.
- Dual citizenship unrestricted in Turkey
- Interesting program offering Govt bonds and bank deposit option for citizenship
- Right to vote and hold Govt offices
- Citizenship is permanent and passed down to future family generations.
- Open to all country nationals.
- Simple and easy application process.
- Dual citizenship status
- A well respected second passport
- Passports issued within 3-4 months
- Citizenship is private not reported anywhere



## ELIGIBLE INVESTMENTS

### 1. REAL ESTATE -

USD 250,000 held for 3 years

### 2. BANK DEPOSIT

USD 500,000 held for 3 years

### 3. BUSINESS / CAPITAL INVESTMENT

USD 500,000 invested for 3 years

### 4. INVESTMENT FUNDS

USD 500,000 invested for 3 years

### 5. JOB CREATION

No investment required if you create 50 jobs

### PROCESSING TIMES

3-4 months until passport

## PASSPORT TURKEY

Turkish passport is a good travel document and well respected worldwide.

As of 2020, Turkish citizens have access to 110 countries and territories. These include Japan, South Africa, Iran, Argentina, Brazil, Singapore etc

Turkish biometric passports are valid for 10 years

### REAL ESTATE BUYING TIPS

Here are some tips to buy real estate in Turkey for citizenship purpose

1. The Property owner selling the property must be Turkish national.
2. Properties must be purchased from Turkish nationals. You won't qualify for citizenship buying from a foreign national.
3. The property must be registered in your personal name (not in the name of company or legal entity) if you want citizenship.
4. The Property sold must have survey and appraisal report of its estimated value.
5. Sale deed must be registered on the same date of payment to avoid foreign exchange losses
6. Do not buy property in military or in restricted areas. This will disqualify for citizenship.

### REAL ESTATE COSTS

Land registry fee and stamp duty: 4-6%

Legal costs: \$2000

Health insurance: \$700

Passport fee: \$500

VAT: exempt for first time property buyers residential or commercial for citizenship purpose



# FAQS

## What are the benefits of becoming Turkish citizen by investment?

- Free movement with passport
- You own a second home in Turkey
- No requirement to live in Turkey

## Do i need to renounce my previous citizenship?

You can keep your previous citizenship. Turkey legalized dual citizenship in 1981

## Who is not eligible for this program?

No restrictions

## Do i need to visit Turkey for passport?

You can issue Power of attorney to the lawyer to handle process

## Are there any approved projects listed by Turkey?

Turkey does not maintain official list but there are regulations for foreigners buying property. You can also buy multiple properties totaling \$250,000

## Is Turkey a part of the Commonwealth?

No. Turkey is not a member of commonwealth.

## Can i invest in 5\*star hotels and resorts?

No restrictions to invest in residential or commercial properties.

## Can i apply for E-2 investor visa?

Turkey has E-1 and E-2 visa treaties with United States. You can apply at any nearest embassy where you live with your turkish passport and identity card.

## Can i visit Schengen area and United Kingdom with Turkey passport?

No. A visa is required.

## How long is the Saint Lucia passport valid for?

Passports issued under SCBI are valid for 5 years can be easily renewed at the consulates abroad.

## How do i start the process?

Just contact us and we will advise you on the full application process through our lawyer.

## Can i take loans for buying property?

Yes you can, but will not qualify for citizenship.

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