



INDIVIDUAL INVESTOR PROGRAM 2020

MALTA CITIZENSHIP

MARCH 2020 | BEST CITIZENSHIPS

The Individual Investor Programme of the Republic of Malta is regulated by the Maltese Citizenship Act (CAP. 188) and the Individual Investor Programme of the Republic of Malta Regulations, 2014 (L.N. 47 of 2014).

INDIVIDUAL INVESTOR PROGRAM

A growing number of wealthy families are looking at investment citizenship as an opportunity to live a better life in a more stable environment.

Malta took this opportunity, to attract highly qualified, wealthy and talented investors through the Individual Investor Program (IIP).

Since May 2018, the IIP is being administered by an independent government entity specifically focused on the operations of Malta's citizenship by investment programme. The Malta Individual Investor Programme Agency (MIIPA) is responsible for the processing of applications, the carrying out of an in-depth due diligence process and putting forward recommendations to the Government regarding the granting of citizenship or otherwise.

The Due diligence process for screening applications is developed and adopted by the Malta Individual Investor Programme Agency (MIIPA) is currently the gold standard in the CBI industry. It sets a benchmark for other citizenship by investment programs. It employs four-tier due diligence process, considered the most stringent, and of the highest standard, in the industry.

BECOME A
EU CITIZEN

WHY MALTA?

- Malta is one of the strongest and most stable economies of the European Union and fastest growing, economy in Europe.
- English is widely spoken, full EU member state and Schengen area member
- Malta has Lowest unemployment in Europe
- Malta has cut its taxes for its citizens for five years in a row.
- Malta is one of top expat destinations in the world
- Malta is the blockchain island, tech savvy island attracts a number of Fintech startups.
- Malta provides free healthcare, free childcare and free education one of the few countries in the world.
- Malta is also one of the best countries to do business from competitive tax regime and well-developed legal system and equal opportunities

IIP BENEFITS

- Become a full EU citizen by investment
- Open for EU citizens and third country nationals
- Powerful EU passport with visa waiver agreements with Canada, United Kingdom and United States
- Full EU citizen rights and right to vote in Malta and EU elections
- Maltese Citizenship passed to future family generations
- World class healthcare benefits and access to EU market to do business.



ELIGIBILITY CRITERIA

Under the Individual Investor Programme of the Republic of Malta, main applicants must make :

1. Make a contribution of €650,000 to the Maltese Government, which is deposited in the National Development and Social Fund (NDSF), and
2. Lease a property for a minimum value of €16,000 per annum, or purchase a property for a minimum value of €350,000, both in Malta and cannot be let or sublet; and
3. Acquire €150,000 worth of stocks, bonds, debentures, special purpose vehicles or other investment vehicles as may be identified from time to time by MIIPA.
4. All applicants and dependants must have a global health insurance coverage of at least €50,000 and must provide evidence that they can maintain it for an indefinite period.

PROCESSING

The application process to acquire Maltese Citizenship is very stringent; taking around 12 months to complete. It starts with the submission of an e-Residence Application and ends with the issuance of a certification of naturalisation.

FAMILY MEMBERS

Applications may also include any of the following dependants: the spouse of the main applicant through a monogamous marriage or civil union, or a de facto partner, or a person with whom a relationship is held through a status which is the same as or similar to marriage; a child, including an adopted child, of the main applicant, or of the spouse of the main applicant, who is less than 18 years of age; a child of the main applicant, or of the spouse of the main applicant, who is between 18 and 26 years of age, who is not married, and who proves that he/she is wholly maintained or supported by the main applicant; a parent or grandparent of the main applicant, or of the spouse of the main applicant, who is over 55 years of age, who proves that he/she is wholly maintained or supported by the main applicant, and forms part of the household of the main applicant; a child of the main applicant, or of the spouse of the main applicant, who is at least 18 years of age, is physically or mentally challenged, and who is living with and is fully supported by the main applicant.

PASSPORT MALTA

The Maltese passport is one of the best and powerful travel documents in the world with extensive visa free travel freedom to visit United States, Canada, United Kingdom and other countries. The passport offers full EU citizen rights to Maltese citizens who acquire citizenship through investments.



SCHEDULE OF FEES

Payable under each application are as follows:

Contribution Requirements:

- €650,000 for the main applicant
- €25,000 for the spouse
- €25,000 for each and every child below 18 years of age
- €50,000 for each and every dependant unmarried child between 18 and 26 years of age
- €50,000 for each and every dependant parent above 55 years of age

Due Diligence Fees:

- €7,500 for the main applicant
- €5,000 for spouse
- €3,000 for each and every child between 13 and 18 years of age
- €5,000 for each and every dependant unmarried child between 18 and 26 years of age
- €5,000 for each and every dependant parent above 55 years of age

Other Fees

- Passport Fees: €500 per person
- Bank Charges Fees: €200 per application

FAQS

How long does the Individual Investor Programme (IIP) process take?

The Legal Notice specifies a minimum period of six months and a maximum period of 24 months. However, it is expected that in the majority of cases the process will take 12 months. The Main Applicant is obliged to obtain an effective residence status in Malta for a minimum period of 12 months before becoming a Maltese citizen.

When is the Letter of Approval in Principle issued?

A Letter of Approval in Principle is issued once rigorous due diligence checks are completed. These take between four and five months.

Will new born children automatically become citizens?

If the baby is born after the date of naturalisation certificate, they will automatically inherit citizenship

Who is not eligible for this program?

Afghanistan, Chad, Eritrea, Iran, Kyrgyzstan, Libya, Myanmar (Burma), Nigeria, North Korea, Somalia, Sudan, Syria, Tanzania, Venezuela, Yemen



INTERESTED?

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