

COMMONWEALTH OF

# DOMINICA CITIZENSHIP



Dominica citizenship by investment regulations published pursuant to Section 101 of the Constitution and Sections 8 and 20 (1) of the Citizenship Act 1978 with regulations published in 2014, 2016 and 2017

# CITIZENSHIP BY INVESTMENT

Dominica has been operating a citizenship investment program since 1993, remains one of the oldest and longest running in the world.

Dominica CBI remains the most popular second passport program and has received several accolades for efficiency and processing of applications.

The Dominica Citizenship by Investment Programme is administered by the Citizenship by Investment Unit (CBIU), a Government office established under section three of the 2014 Regulation

The Government has remained firmly committed to make CBI best in the world with consistent and substantive improvements in strengthening the citizenship scheme..

Successful applicants for citizenship by investment can then apply for a Dominican passport can benefit from visa-free travel or visa-on-arrival to over 120 territories, from Singapore and Hong Kong, to the European Union and the United Kingdom.

The Revenues from CBI scheme, powers more than half of Dominica's economy and the revenues were spent on housing, hospitals, airports and several social and public infrastructure projects.

The recent growth in tourism has transformed the hospitality sector with several five star resorts developed funded by the CBI programme.

Christopher Columbus, sailing for Spain, named the island as Dominica, after the Latin term "dies Dominica" for Sunday, the day on which the Spanish first saw it in November 1493

## DOMINICA

Dominica is the "Nature Isle of the Caribbean", a paradise of tropical rainforests, mountains, springs and lakes. Dominica is blessed with hundreds of rivers and waterfalls, rugged mountains covered in green, and dramatic cliffs overlooking the turquoise sea.

Dominica has been named as one of the world's happiest places to live boasting a high number of citizens who have lived to be older than 100, the island offers a tranquil lifestyle within a safe, peaceful, and pristine environment, and a culturally vibrant and friendly community.

The Sisserou parrot, also known as the imperial amazon and found only on Dominica, is the island's national bird featured on the national flag

Dominica became and independent country from United Kingdom in Nov 1978. Dominica has a population of 71,000, is a member of Caribbean Community (CARICOM) and of the Commonwealth of Nations.

The Government maintains missions to assist its citizens in Washington D.C., New York, London, Abu Dhabi and Brussels, and represented jointly with other OECS members in Canada

Dominica is also one of the most vulnerable countries in the world for natural disasters. This is also why small economies have embraced CIP as a model for disaster prevention. A double disaster, a pandemic with hurricanes underlined the importance of sovereign citizenship investment fund for disaster relief and recovery.



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## WHY DOMINICA?

- Tropical paradise with picturesque mountains and rainforests and springs.
- Fastest growing economy in the Caribbean region
- Attractive fast growing real estate market
- Tax haven in the Caribbean
- Investment opportunities to invest in five star hotels
- Flight connections to US, Europe and other Caribbean regions

## CITIZEN BENEFITS

- Become a Commonwealth citizen
- No interview, language tests, education, business or military service required
- Visa free travel to 120+ countries and territories
- No residence/visit requirements
- Simple and smooth application process.
- Pure tax haven for economic citizens.
- Dual citizenship status
- Strong passport for mobility and travel
- Citizenship is private not reported anywhere
- Passport valid for 10 years.
- Open bank accounts anywhere in the world.
- Equal rights to live, work, and study in Dominica as any other citizen
- Freedom of movement in CARICOM countries

**Tip:** The Commonwealth of Dominica should not be confused with Dominican Republic. Both the countries are widely confused by many people. Only Dominica has official citizenship investment program offering fast track passports to investors.



## ELIGIBLE INVESTMENTS

## 1. EDF DONATION

Single applicant: US\$150,000

Applicant with Spouse: US\$ 175,000

Family with 3 dependents - US\$ 200,000

Additional dependents - Age: US\$25,000 per

person

#### 2. REAL ESTATE

USD 200,000 held for 3 years

Government fee Additional

\$25,000 (one) Applicant + Spouse - \$25,000 Family upto 4 - \$35,000

## **Application Processing Fee**

US\$ 1000 per application

## **Due Diligence Fee**

Main Applicant - \$7500 Dependants - \$4000 / person

#### **PASSPORT TIME**

3-4 months

## **Residence / Personal Visit**

Not required

# PASSPORT DOMINICA

The Dominica passport is one of the powerful passport in the Caribbean region with visa free access to 120+ countries and territories such as UK, Ireland, EU Schengen area, Russia, etc.

It is also Commonwealth and Caricom passport valid for 10 years



REAL ESTATE

## REAL ESTATE

The Citizenship program requires atleast USD 200,000 to be invested in real estate market (residential or commercial) to become eligible for Dominican passport for families. There is additional Govt fee, Due diligence fee and processing fee. It is important to know, only investing in Govt approved residential projects will qualify for passports. Redeemable shares or freehold suites are available in the below approved projects.

#### ANICHI RESORT

Anichi Resort & Spa is a luxury resort branded by the Autograph Collection – a premium brand of Marriott International – and is developed by Oriental Developers (Caribbean) Ltd.

Located on 12 acres of prime real estate along Dominica's picturesque Picard Beach, Anichi Resort & Spa introduces 128-sophisticated rooms to the Dominica real estate market.

USD 220,000 onwards



## JUNGLE BAY VILLAS

The Jungle Bay Resort brand is a limited investment opportunity in one of the Caribbean's most successful boutique hotel brands for citizenship investors.

Each purchase comes with a recorded title that includes 1,200 square feet of land with a 400 sq ft villa unit. Owners will receive 50% of the after-expense rental income

USD 255,000 onwards per Villa



#### **SECRET BAY**

Secret Bay Resort is a six star worlds best boutique hotel overlooking the Caribbean sea offering an unforgettable clifftop rainforest experience. It is a one time investment opportunity in a luxury vacation home.

The Residences at Secret Bay feature between 1,356 and 5,182 square-feet of indoor and outdoor living space and lot sizes ranging from 3,557 to 32,290 square-feet.

USD 1.25 million whole villa ownership USD 218,000 per share





## **BEST CITIZENSHIPS**

Best Citizenships (BC) is a Citizenship and residence planning platform assisting wealthy HNW clients since 2011.

## TALK TO US

Best Citizenships (BC) Citizenship Planning Experts Whatsapp: +36 70 218 2310 www.best-citizenships.com

## QUESTIONS?



## Why is Dominica a better citizenship program?

Dominica is a much better CBI program than other countries because it is cheap, consulates in many countries to support citizens needs, no requirement to visit the country and passport issued for a long 10 year validity.

## Are there any tax incentives?

- 1. No wealth, gift, inheritance, foreign income or capital gains tax
- 2. Personal tax only applies if you reside and earn income in the country
- 3. No restriction on the repatriation of profits and imported capital
- 4. Generous incentive packages include corporate tax incentives, full exemption from
- 5.import duties, tax relief benefits, and export allowance
- 6. Duty-free trading in the Caribbean
- 7. Double taxation treaties with the USA and the CARICOM

## Who is not eligible for this program?

Nationals of countries under OFAC sanctions. Some cases are decided case-by-case.

### How can i collect the passport?

From your agent or at the consulate.

## Can adult children and parents apply?

Yes, adult children upto 30 years and parents or grandparents above 55 years can apply

#### Can i invest in hotels and resorts?

Yes. No restrictions to invest in residential or commercial properties. Minimum \$200,000 invested for just 3 years and citizenship is retained after selling.

## Can i apply for E-2 investor visa?

No. Dominica has no E-2 treaty with United States (see Grenada or Turkey)

## Can i visit Schengen area and United Kingdom?

Yes only for short stays for tourism, study, visiting family and business upto 6 months.

## How do i get visas for US or Canada?

From the nearest US/Canadian consulate where you live.

## Do i need to make the investment again after passport expiry?

No. Just renew the passport at the nearest consulate.

## How do i start the process?

Just pay an initial retainer fee to start the application process. If your application is approved by Government you pay the rest 90%. All the fees are paid in stages and in installments per invoices.

#### Do you offer any discounts?

We cannot offer discounts on Government fees or contributions. These are Govt rules. We offer discounts in agent fee to big families applying for citizenship scheme.



