



CITIZEN BY INVESTMENT PROGRAM

# ANTIGUA & BARBUDA CITIZENSHIP

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APRIL 2020 | BROCHURE



*The Antigua and Barbuda Citizenship by Investment Program was launched under Citizenship by Investment Regulations 2014 by a parliamentary decision requiring a person to make a significant economic contribution to Antigua and Barbuda.*

## CITIZENSHIP BY INVESTMENT

Antigua and Barbuda launched economic citizenship program in the Caribbean in 2014 to boost its economy and tourism sector. The program quickly gained popularity and received accolades from international investors.

In 2017, Antigua reduced investment contribution to acquire passport to \$100,000 (from \$200,00) making it easy for families to apply for passports.

As of 2020, Antigua CIP remains the cheap and best family citizenship by investment program. New changes made to citizenship regulations now allow children to be added later by just paying a flat fee depending on the age.

The Government has remains firmly committed to make CBI scheme, best and transparent in the world with consistent and substantive improvements in strengthening the citizenship scheme.

Applicants may also invest in real estate or business projects for fast tracked citizenship. All applicants including any family members are required to pass all background checks before being approved of passports. All applications may only be submitted to the Citizenship Investment Unit (CIU) by a licensed agent.

The Government publishes statistics and half yearly annual reports ever year making the CIP one of the most transparent in the world. The Revenues from CIP are spent on reducing public debt, pensions, social security and other welfare projects.

*Antigua and Barbuda is a independent Commonwealth state and constitutional monarchy with a British style parliamentary system in the Eastern Caribbean*

# ANTIGUA AND BARBUDA

Antigua was first discovered by Christopher Columbus in 1493 and later became a British settlement. Antigua was named after Church of 'Santa María La Antigua'.

Antigua was colonized by Britain in 1632, later Barbuda island was first colonised in 1678. Under Lord Nelson, it became Britain's main naval base from which it patrolled the West Indies.

Antigua and Barbuda remains one of the most beautiful caribbean islands with 365 beaches of clear turquoise waters, coral reefs, white beaches, lush tropical islands , a true paradise of stunning beauty.

Antigua and Barbuda became an independent state from United Kingdom on 1 November 1981

Antigua is famous for its many luxury resorts as an ultra-high end travel destination. Investment banking and financial services also make up an important part of the economy.

In September 2017, Hurricane Irma damaged or destroyed 95% of Barbuda's buildings and infrastructure and as a result, all the island's inhabitants were evacuated to Antigua, leaving Barbuda empty for the first time in modern history.

Antigua is extremely popular with celebrities, film shootings and remains vacation home for many movie stars.



# WHY ANTIGUA?

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- Caribbean's hottest paradise full of beaches, world class hotels and resorts
- Fastest growing GDP in the Caribbean region
- Attractive fast growing real estate market
- Tax haven in the Caribbean
- Excellent Flight connections to US, Europe and other Caribbean regions
- Blockchain and Crypto friendly country for investors
- Access to financial and banking services in the Caribbean
- Antigua is Popular with celebrities and movie stars.
- English is the official language on Antigua.

# CITIZEN BENEFITS

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- Become a Commonwealth citizen
- Fast second passport through citizenship planning
- No interview, language tests, education, business or military service required
- Cheapest family passport program
- Visa free travel to 150+ countries and territories
- Simple and smooth application process.
- Low tax jurisdiction
- Dual citizenship status
- Strong passport for mobility and travel
- Citizenship is private not reported anywhere
- Open bank accounts anywhere in the world.
- Equal rights to live, work, and study in Antigua as any other citizen
- Invest in real estate or business
- Freedom of movement in CARICOM countries
- No wealth, personal, inheritance and capital gains taxes

**Tip:** Citizens of Antigua and Barbuda are also Commonwealth citizens



## ELIGIBLE INVESTMENTS

### 1. NDF DONATION

Single applicant: US\$130,000

Family of 4: US\$ 130,000

Family of 5 - US\$ 125,000

Additional dependents: US\$10,000 per person

### 2. REAL ESTATE

USD 400,000 held for 3 years

Joint Investment (2 persons): \$200,000 each

Government fee: \$30,000

### 3. BUSINESS

Single Investment: \$1.5 million

Joint Investment: \$5 million (\$400K per investor)

Government fee: \$30,000 (family of 4)

Additional fee: \$10,000 per dependent

### Due Diligence Fee

Main Applicant - \$7500

Spouse: \$7500

Child > 12 years - \$2000 / per

Child > 18 years - \$4000 / per

### PASSPORT TIME

3-4 months

### Residence / Personal Visit

5 days (only when renewing passport)

### Limited Time Offer (until Oct 31, 2020)

Addition of dependent children for approved applicants

Aged 0 – 5 years – US\$10,000.00

Aged 6 – 17 years – US\$20,000.00

## PASSPORT ANTIGUA

Antigua and Barbuda passport enjoy visa free travel to over 150 countries, including the United Kingdom, Schengen area, Russia, South Africa. A visa required to enter US and Canada.

The Passport is issued for 5 years and does not afford automatic voting rights to investor citizens. Renewal of passport requires 5 day residence requirement.



# REAL ESTATE

The Citizenship program requires atleast USD 400,000 to be invested in real estate market (residential or commercial) to become eligible for passport for families. It is also possible to invest USD 200,000 jointly per person There is additional Govt fee, Due diligence fee and processing fee. It is important to know, only investing in Govt approved residential projects will qualify for passports. Redeemable shares or freehold suites are available in all the below approved projects.

## NON SUCH BAY RESORT

Located on secluded, unspoilt Nonsuch Bay in Antigua, this resort is one of the most luxurious in Antigua. It is an approved CIP real estate development project for investors.

Nonsuch Bay Resort is located on the East coast of the Island of Antigua in the Caribbean Sea. The Resort is approximately 45 minutes from the capital city of St. John's and 40 minutes from V C Bird International Airport.

USD 400,000 onwards



## AMAVI BEACH RESORT AND SPA

A luxury boutique hotel member of the Marriott's renowned Autograph Collection. The development by Leisure world properties, planned on Yepton Beach at the north-western side of the island of Antigua, near the capital of St. John's, this boutique hotel covers a land area of 5 acres with a 180 meter stretch of pristine white sand beach.

The resort will have private access to the secluded beach, luxury spa, and an array of swimming areas surround the lodge and pool bar.

USD 400,000 (share ownership)

## CALLALOO CAY

Situated at Morris Bay Beach, the luxury resort will be developed in phases with estimated site completion in 2021. The resort is just 20 minutes from the airport.

The Government of Antigua & Barbuda is a stakeholder in Callaloo Cay's development and also an approved project under the Citizenship by Investment Program (CIP)

USD 200,000 onwards (share or fractional)



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**BEST CITIZENSHIPS**

Best Citizenships (BC) is a Citizenship and Residence planning platform assisting wealthy HNW clients since 2011.

## TALK TO US

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# FAQS

## QUESTIONS?

### What makes Antigua CIP unique?

1. Antigua is the cheapest CIP for families.
2. Only CIP in the Caribbean that has business option
3. Antigua has a strong and powerful passport when it comes to freedom of movement

### Are there any tax incentives?

No capital gains tax or estate taxes. Income taxes are progressive to 25% and for non-residents, they are at a flat rate of 25%. Section 5 of the Income Tax Act changes taxation on worldwide income to taxation on income sourced within Antigua and Barbuda.

### Who are not eligible for this program?

Nationals of these countries cannot apply: Afghanistan, Somalia, Yemen, Iran, North Korea, Sudan. If they live outside their countries with a permanent residence card, they can apply

### How can i collect the passport?

From your agent or at the consulate.

### Can adult children and parents apply?

Yes, adult children upto 30 years and parents or grandparents above 55 years can apply

### What happens if i dont visit Antigua for 5 days?

Deprivation of citizenship may occur if the citizen does not spend at least 5 days in Antigua and Barbuda. You will lose all the investment.

### Can stateless people apply?

Yes. Stateless people or families from Brunei, Saudi Arabia, Kuwait and UAE to apply for citizenship by investment program..

### Can i apply for E-2 investor visa?

No. Antigua has no E-2 treaty with United States (see Grenada or Turkey)

### Can i visit Schengen area and United Kingdom?

Yes only for short stays for tourism, study, visiting family and business upto 6 months.

### How do i get visas for US or Canada?

From the nearest US/Canadian consulate where you live.

### Do i need to make the investment again after passport expiry?

No. Just renew the passport at the nearest consulate.

### How do i start the process?

Just pay an initial retainer fee to start the application process. If your application is approved by Government you pay the rest 90%. All the fees are paid in stages and in installments per invoices.

### Do you offer any discounts?

We cannot offer discounts on Government fees or contributions. These are Govt rules. We offer discounts in agent fee to big families applying for citizenship scheme.

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