



Date: Friday, 13th October, 2017

To: Industry Partners

From: Charmaine Quinland-Donovan
Chief Executive Officer (CEO)

The Government of Antigua and Barbuda has announced on Thursday, 12th October, 2017, its intention to reduce the investment threshold for the National Development Fund (NDF) option, by 50%; from US\$200,000 to US\$100,000 for a family of up to four persons, and from US\$250,000 to US\$125,000 for a family of five and over.

This policy adjustment has been informed by extensive market research and an assessment of the Programme. The government realizes that, if the Programme is to maintain its market share in the industry, it must be flexible and be able to respond to the evolving demand dynamics.

The legal work required to effect this change will likely take up to four weeks. We will advise of the effective date once the required legislative amendments have been concluded.

Please be advised that processing and due diligence fees remain unchanged.