

# Best Citizenship by Investment Rankings 2020

Points based scoring (PBS) model ranks Best CBI program using 30 factors

Points	10	10	10	10	5	5	5	5	5	5	5	5	5	10	10	5	5	5	5	10	10	5	5	10	10	5	5	10	10	5	5	5	
CBI	Pricing	Real estate	Safety/Crime	Visa free	EU schengen	UK	USA	Canada	Russia	China	GDP billion	Richest countries – GDP per capita	Population	CBI Passport time (months)	Residence conditions	Dual citizenship	Voting rights	EU citizenship	E-2 treaty with US	Education Rank	Healthcare Rank	HDI Rank	Privacy - Publish CBI names in Gazette	Government Debt	Zero Personal Income Tax (non-resident citizens)	currency (USD strength)	Due Diligence	CBI Transparency	Passport Validity	Biometric Passport	Revoked Citizenships	Personal visit	Lifetime Citizenship
Montenegro	400,000 \$	300,000 \$	58.36	122	1	0	0	0	1	0	12.4	22,150 \$	629K	3	0	1	0	0	1	74	99	50	0	72.50% Foreign income	1.11	9	9	10	10	1	0	1	1
Malta	1,000,000 \$	0 \$	60.82	183	1	1	1	1	0	0	22.8	48,246 \$	432K	14	12 months	1	1	1	0	48	5	29	1	45.80% Foreign income	1.11	9	1	10	1	1	1	1	
Cyprus	2,200,000 \$	2,500,000 \$	70.05	173	1	1	0	1	0	0	35.9	41,572 \$	1.1M	7	6 months	1	1	1	0	19	24	32	0	100.60% Foreign income	1.11	9	0	10	1	1	1	1	
St Kitts and Nevis	150,000 \$	200,000 \$	73.77	154	1	1	0	0	1	0	1.75	31,095 \$	55K	3	0	1	0	0	0	130	100	72	0	60.50% Local + Foreign income	0.37	8	0	10	1	1	1	0	0
Antigua and Barbuda	100,000 \$	200,000 \$	36.91	149	1	1	0	0	1	0	2.7	29,228 \$	103K	3	5 days	1	0	0	0	129	86	70	0	89.46% Local + Foreign income	0.37	8	1	5	1	1	0	0	
Grenada	150,000 \$	220,000 \$	69.33	142	1	1	0	0	1	1	1.8	16,604 \$	108K	3	0	1	1	0	1	95	85	75	0	63.49% Foreign income	0.37	8	1	5	1	1	0	0	
Dominica	100,000 \$	200,000 \$	45.66	137	1	1	0	0	1	0	0.68	9,720 \$	74K	3	0	1	1	0	0	97	35	103	1	74.09% Foreign income	0.37	8	0	10	0	1	0	0	
Saint Lucia	100,000 \$	300,000 \$	44.56	145	1	1	0	0	0	0	2.6	15,225 \$	179K	3	0	1	1	0	0	117	68	89	1	64.33% Foreign income	0.37	9	0	5	0	1	0	0	
Vanuatu	150,000 \$	0 \$	66.84	130	1	1	0	0	1	0	0.8	2,850 \$	276K	1	0	1	0	0	0	149	127	138	0	51.40% Local + Foreign income	0.01	7	0	10	0	1	0	0	
Turkey	250,000 \$	250,000 \$	60.32	112	0	0	0	0	0	0	2347	28,264 \$	81M	3	0	1	1	0	1	76	70	64	0	30.17% Foreign income	0.17	7	0	10	1	0	1	1	
Bulgaria	1,200,000 \$	1,000,000 \$	61.34	169	1	1	0	1	0	0	170	24,485 \$	7M	20	12 months	1	1	1	1	47	102	51	0	22.30% Foreign income	0.57	8	0	10	1	1	1	1	

Note  
0=no/1=yes

- Sources**  
<https://worldtop20.org/education-data-base>  
<https://www.prosperity.com/rankings>  
 WHO healthcare rankings  
 Henley and Partners Passport Index 2019  
 Numbeo crime and safety rankings  
 Wikipedia  
 Worldbank data / IMF / Countryeconomy.com

CBI – Citizenship By Investment  
 CBIP – Citizenship By Investment Program

## PBS score- Calculations

Points	10	10	10	10	5	5	5	5	5	5	5	10	10	5	10	5	5	5	10	10	5	5	5	10	5	10	5	5	5	5	210
	Pricing	Real Estate	Safety/Crime	Visa free	EU schengen UK	USA	Canada	Russia	China	GDP	Richest countries - GDP per capita	Passport time	Residence	Voting rights	EU citizenship	E-2 treaty with US	Education	Healthcare	HDI	Privacy – Make CBI names Public	Govt Debt	Personal Income Tax (non-resident citizens)	Strong Currency – USD strength	Due Diligence	CBI Transparency	Passport Validity	Biometric Passport	Revoked Citizenships	Personal visit	Lifetime Citizenship	Total score
Montenegro	8.2	7.0	7.9	6.7	5	0	0	5	0	1.0	2.3	8.5	8	5	0	5	3.0	1.1	6.4	10	2	3	5	9	1	10	5	5	0	5	135.0
Malta	5.5	0.0	8.2	10.0	5	5	5	0	0	1.0	5.0	3	3	5	10	0	4.0	5.0	8.0	0	3	3	5	9	5	10	5	0	0	5	132.7
Cyprus	2.0	2.0	9.5	9.5	5	5	0	5	0	1.0	4.3	6.5	7	5	10	0	5.0	4.1	7.7	10	1	3	5	9	2	10	5	0	0	5	138.5
St Kitts and Nevis	9.3	9.1	9.0	8.4	5	5	0	0	5	0.0	3.2	8.5	10	0	0	0	0.6	1.1	4.8	10	2	5	5	8	0	10	5	0	5	0	129.0
Antigua and Barbuda	9.5	9.1	5.0	8.1	5	5	0	0	5	0.0	3.0	8.5	6	0	0	0	0.7	1.6	4.9	10	1	5	5	8	5	5	5	0	5	0	120.5
Grenada	9.3	9.0	9.0	7.8	5	5	0	0	5	0.0	1.7	8.5	10	5	0	5	1.8	1.7	4.6	10	2	3	5	8	5	5	5	5	5	5	151.3
Dominica	9.5	9.1	6.2	7.5	5	5	0	0	5	0.0	1.0	8.5	10	5	0	0	1.7	3.6	2.5	0	1	3	5	8	1	10	0	0	5	0	112.7
Saint Lucia	9.5	8.0	6.0	7.9	5	5	0	0	0	0.0	1.6	8.5	10	5	0	0	1.1	2.3	3.6	0	2	3	5	9	1	5	0	0	5	0	103.5
Vanuatu	9.3	0.0	8.6	7.1	5	5	0	0	5	0.0	0.3	9.5	10	0	0	0	0.0	0.0	1.0	10	3	5	2	7	1	10	0	0	5	0	103.8
Turkey	8.9	8.0	8.2	6.1	0	0	0	0	0	5.0	2.9	8.5	10	5	0	5	2.4	2.2	5.4	10	4	3	3	7	1	10	5	5	0	5	130.6
Bulgaria	4.5	5.5	8.3	9.2	5	5	0	5	0	2.0	2.5	2	3	5	10	5	4.0	1.0	6.3	10	5	3	4	8	1	10	5	0	0	5	134.4

## Results

Rank	Results	PBS score
1	Grenada	151.3
2	Cyprus	138.5
3	Montenegro	135.0
4	Bulgaria	134.4
5	Malta	132.7
6	Turkey	130.6
7	St Kitts	129.0
8	Antigua	120.5
9	Dominica	112.7
11	Vanuatu	103.8
12	Saint Lucia	103.5

## Caribbean

Rank	Country	PBS score
1	Grenada	151.3
2	St Kitts	129
3	Antigua	120.5
4	Dominica	112.7
5	Saint Lucia	103.5

## Europe

Rank	Country	PBS score
1	Cyprus	138.5
2	Montenegro	135
3	Bulgaria	134.4
4	Malta	132.7
5	Turkey	130.6